

**No. 09/24/2024-1Trg.**  
**HARYANA GOVERNMENT**  
**CHIEF SECRETARY's OFFICE**  
**TRAINING DEPARTMENT**

Dated Chandigarh, the 28<sup>th</sup> May, 2025

To

All the IAS Officers of Haryana State.

**Subject:- Regarding two years programme on Financial Management at AJNIFM, Faridabad**

\*\*\*\*\*

Sir/Madam,

I am directed to refer to the subject noted above and to inform that a copy of D.O. letter No. **T-19011/2/2025-MBA(FM)** dated **07<sup>th</sup> May, 2025** received from Dr. Brajesh Kumar, Professor, Arun Jaitley National Institute of Financial Management (AJNIFM), Faridabad has been uploaded on the website of Chief Secretary Haryana i.e. (<http://csharyana.gov.in>).

All the eligible officers may apply for the aforesaid course keeping in view of letter No. **22/38/2010-4Trg** dated **21.12.2022**, under intimation of this office.

Yours faithfully,

  
Joint Secretary to Government, Haryana  
Training Department. 

**Endst. No. 09/03/2023-1Trg.**

Dated Chandigarh, the 28<sup>th</sup> May, 2025

A copy is forwarded to Dr. Brajesh Kumar, Professor, Arun Jaitley National Institute of Financial Management (AJNIFM), Faridabad w.r.t. his D.O. letter No. T-19011/2/2025-MBA(FM) dated **07<sup>th</sup> May, 2025** for information.

  
Joint Secretary to Government, Haryana  
Training Department. 

डॉ. ब्रजेश कुमार  
प्रोफेसर  
Dr. Brajesh Kumar  
Professor

Secretary Finance

CFMS No. 11397

Date 21/5/25



अरुण जेटली  
राष्ट्रीय वित्तीय प्रबंधन संस्थान  
(वित्त मंत्रालय, भारत सरकार)

ARUN JAITLEY  
NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT  
(Ministry of Finance, Government of India)

No. T-19011/2/2025-MBA(FM)/ 176

07<sup>th</sup> May, 2025

Sir,

As you may be aware, the Arun Jaitley National Institute of Financial Management (AJNIFM), an autonomous training institution under the Department of Expenditure, Ministry of Finance, Government of India, is striving to be a Center of Excellence specializing in capacity building of professionals in the fields of Public Policy, Public Finance, Public Procurement, Financial Markets, Financial Management and other related areas for promoting highest standards of professional competence and practice. AJNIFM was set up in 1993 as a registered society under Ministry of Finance, Government of India. To begin with it was mandated to train the officers recruited by the Union Public Service Commission (UPSC) through the Civil Services Examination and allocated to the various services responsible for managing senior and top management posts dealing with accounts and finance in the Government of India. In due course of time AJNIFM has become a premier resource center to meet the training needs of Central Government for senior and middle level management. AJNIFM also caters to the State Governments, Defence Services, Autonomous Bodies of Central Government and other Financial Institutions.

AJNIFM has been conducting a two-year programme on Financial Management leading to award of Post Graduate Diploma in Management (Financial Management) [PGDM (FM)]. AJNIFM entered into a MOU with Jawaharlal Nehru University (JNU), in March 2022 under which JNU has recognized AJNIFM as a Partner Institution. From the academic session 2022-24 onwards, the two year programme on Financial Management will lead to award of Master of Business Administration in Financial Management, MBA(FM) from JNU.

The MBA(FM) programme is intended for mid/senior-level serving officers of Government (both Centre and State), Defence Services, Autonomous Bodies and PSUs. A copy of the brochure for the 2025-27 batch, (i.e., the new batch starting from 01<sup>st</sup> July, 2025) is enclosed for your perusal. You would see that the curriculum of the programme is contemporary and covers various areas of financial management including public financial management.

For Government officers (both State and Centre) including Defence Services, the course fee for this programme is covered under the head Other Central Sector Expenditure of Ministry of Finance aimed at development of finance professionals. The sponsoring departments will therefore not have to bear the same (details in the prospectus). The participants would be required to bear only their personal expenses such as boarding charges, sports charges, and power consumption charges etc. The sponsoring departments

contd....2....

TRAINING

CFMS

DATE

66477

22/5/25

Sector - 48, Pali Road, Near Badkhal Lake, Faridabad - 121001 (Haryana), INDIA,  
Ph : (O) +91-129-2465209, Fax : +91-129-2418867, E-mail : brajesh@nifm.ac.in  
Website : ajnifm@nifm.ac.in

Received today  
at 10:50 AM

26/05. (IT)



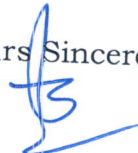
limited to financial provision for salary/allowances (as per rule/ applicability), expenses towards travel/transport & DA during domestic attachments and daily subsistence allowance (DSA) during international attachment (if permitted by DoPT) of the sponsored officer. The fees for executives of PSUs have been kept reasonable.

AJNIFM seeks the nomination of officers for the programme. The last date for receiving applications is **02<sup>nd</sup> June 2025**. The nominations would be processed through a selection process scheduled in June 2025. The selected participants are expected to join the programme from **01<sup>st</sup> July, 2025**. Applications of interested officers may be considered and sent to AJNIFM online **email: mbafm202527@nifm.ac.in / contact@ajnifm-mbafm.online** or through physical submissions before the last date. It may be ensured that the applicants meet the eligibility criteria prescribed in the brochure and will be subject to interview through Video Conferencing (VC) to assess their genuine interest for the course. The applicants may be asked to send their advance copy, pending the application to be sent through proper channel by their controlling authorities.

For further details, the **Programme Director, Dr. Brajesh Kumar, Professor** may be contacted at 0129-2465209, **email: brajesh@nifm.ac.in**.

*Regards.*

Yours Sincerely,



**[Prof.(Dr.) Brajesh Kumar]**  
**Program Director – MBA(FM)**

To

**Shri C.G. Rajini Kaanthan, IAS**  
**Secretary (Finance)**  
**Finance Department,**  
**Government of Haryana,**  
**7th Floor, Haryana Civil Secretariat, Sector -1,**  
**Chandigarh - 160 017**

**Encl: Application/Programme Brochure, MBA(FM) 2025-27**



अरुण जेटली राष्ट्रीय वित्तीय प्रबन्धन संस्थान  
Arun Jaitley National Institute of Financial Management

**MASTER OF BUSINESS ADMINISTRATION  
(FINANCIAL MANAGEMENT)  
2025-27**



**Two Years Full Time Program Leading to Award of MBA (FM) from  
Jawaharlal Nehru University, New Delhi**

**Commencement Date: 1<sup>st</sup> July 2025**

**Last Date: 2<sup>nd</sup> June 2025**

*Sponsored by Ministry of Finance,  
GOI for Central and State  
Government Officers*

**ARUN JAITLEY NATIONAL INSTITUTE OF  
FINANCIAL MANAGEMENT  
(A Government of India Institution)  
Department of Expenditure, Ministry of Finance**



## **Vision Statement**

We, at AJNIFM, shall endeavour to develop the Institute as a 'Centre of Excellence' in the area of Financial Management for Good Governance and provide a conducive environment for learning, teaching and research.

We shall ensure Client's satisfaction through continuous improvement in Human Resources, Methodologies and Infrastructure based on the "VOICE OF THE CLIENT".

The values of honesty, integrity, transparency and respect for human being shall always guide our efforts.



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- i) To organize and provide training and continuing professional education to Group 'A' officers of the Participating Services including organization of refresher courses at senior and middle levels;
- ii) To establish the Institute as a Centre of Excellence in financial management for promoting the highest standards of professional competence and practice;
- iii) To undertake and promote research/ consultancy studies in the fields of accounting, audit, financial and fiscal management and related subjects;
- iv) To promote education in financial and fiscal management for officers of the associate Services of Centre/State Governments and officers of public sector enterprises/ institutions;
- v) To organize International Training Programs and to keep abreast with the progress made in the rest of the world in the area of finance and accounts, particularly in the Government and public sector institutions.





# ABOUT JNU



Jawaharlal Nehru University (JNU) is the top university in India, and a world-renowned center for teaching and research.

JNU was established by an act of Parliament in 1966. The strength, energy, and its reputation of result from the vision that ideas are a field for adventure, experimentation and unceasing quest and that diversity of opinions the basis for intellectual exploration.

JNU is the place for the intellectually restless, the insatiably curious, and the mentally rigorous, giving them the space to grow amidst the calmness of an oasis, a green lung with in the hustle and bustle and the crowds of the capital city of India.

The educational philosophy of the university gets translated into its somewhat unorthodox academic structure. Grounded in faith in the unity of knowledge, JNU has sought to avoid the narrowly conceive department structure of conventional universities, preferring instead to bring allied disciplines within a few broad and inclusive entities called Schools, under whose interactive ambit are placed them or specialized units, called Centers, at present there are ten Schools and four Special Centers in the University.

The University brings out four research journals which have high academic visibility in India and abroad. These are Studies in History, International Studies, JSL (the Journal of the School of Language, Literature & Culture Studies) and Hispanic Horizons. Several members of the JNU faculty also edit national and international journals besides the above four.

AJNIFM has entered into a MoU with JNU for the award of degree of MBA (Finance) and MBA (Financial Management) from the batch 2022-2024 onwards. The participants of these programs are enrolled with JNU and degree to the participants of these Programs would be awarded by JNU after successful completion of the Program at AJNIFM.



# DIRECTOR'S MESSAGE



Dear Student

AJNIFM is an autonomous Central Training Institute under Department of Expenditure, Ministry of Finance, Government of India established in 1993 (recently granted 4 Star rating by NABET) for capacity-building of government officials in the areas of Public Finance, Public Policy, Financial Management, Financial Accounting, Budgeting, Public Procurement, Oversight Management & Auditing, Information Technology and HR. It also undertakes various research studies and consultancy assignments for various government departments both at the Centre & States. Besides, it publishes a peer-reviewed annual research journal called AJNIFM Journal of Public Financial Management. It has always been the endeavour of AJNIFM to develop best practices in the area of Financial Management.

Financial Management, as a body of knowledge, concerned with financial decision making, and valuation has been a dynamic process. It is also evolving and complex process with new instruments, regulations, and challenges. The Master of Business Administration (Financial Management) Program being offered at AJNIFM for middle management officials of Government not only provides the participants a required foundation in Financial Management, it also builds upon that in solid manner and takes them through an exciting journey to new and evolving areas of financial management providing them with a holistic understanding of the subject.

The Program sensitizes the participants towards every facet of managerial challenge and offers them an excellent opportunity to rejuvenate by providing an academic as well as a research oriented perspective. The curriculum is designed and reviewed periodically, by the Academic Committee.

This two year full time MBA Program on Financial Management has been recognized by Jawaharlal Nehru University (JNU) for the award of MBA (FM). The participants are enrolled as students of JNU. The curriculum of the Program has been recast keeping in view the changes and challenges in the financial environment. I am hopeful that the participants of this Program will find it exciting and immensely beneficial to their work requirements and future career prospects.

**Praveen Kumar**  
*Director*

# PROGRAM DIRECTOR'S MESSAGE



Welcome to the Arun Jaitley National Institute of Financial Management! Our institute is pleased to offer a two-year MBA in Financial Management (2025-27) program, aimed at equipping government employees with the essential skills and knowledge required to excel as financial managers. Our program is meticulously structured to empower participants to emerge as leaders in the realm of financial management.

Through our program, you will gain the requisite expertise to comprehend and evaluate financial data, devise effective strategies for financial resource management, and make well-informed decisions in the field of financial management. Additionally, we provide ample opportunities for networking with industry professionals and acquiring valuable hands-on experience through classroom instruction, industry visits, domestic attachments, international attachment (s.t. DoPT orders) and a diverse range of elective courses.

We extend a cordial invitation to Central & State Government departments, including Defence Services & CAPFs, PSUs and foreign nationals through their embassies in India to nominate their most promising individuals to participate in our program. We are confident that our program will furnish participants with the necessary skills and knowledge to thrive as successful financial managers. We firmly believe that our program presents an exceptional chance for government departments to enhance the expertise of their employees.

Thank you for expressing interest in the Arun Jaitley National Institute of Financial Management. We eagerly anticipate the opportunity to welcome you to our program. As the Program Director, I earnestly urge esteemed organizations to nominate their officers for our MBA (FM) Program.

**Dr. Brajesh Kumar**  
*Professor & Program Director*



# GENERAL BODY MEMBERS



**Smt. Nirmala Sitharaman**  
Union Minister of Finance  
& President - AJ-NIFM  
Society



**Shri Panakj Chaudhary**  
Union Minister of State for  
Finance,  
Vice President - AJ-NIFM  
Society



**Shri Vumlungam Vualnam, IAS**  
Secretary (Expenditure)  
Ministry of Finance  
Chairman, Board of  
Governors



**Smt. Roopa Srinivasan,**  
IRMS  
Member (Finance), Ministry  
of Railway  
Member



**Shri Subramanian Krishnan**  
Sangaran, IA&AS, Dy. CAG  
of India (HR & IR)  
Member



**Dr. Mayank Sharma, IDAS**  
CGDA, Member (Finance)  
Ministry of Defence Member



**Shri Manish Sinha,**  
IP&TAFS  
Member (Finance)  
Department of  
Telecommunication Member



**Shri S. S. Dubey, ICAS**  
Controller General of  
Accounts  
Ministry of Finance Member



**Shri Pawan Kumar, ICoAS**  
Chief Advisor (Cost)  
Ministry of Finance Member



**Shri Anurag Rastogi, IAS**  
Chief Secretary Government  
of Haryana Member



**Shri S. P. Aggrawal**  
Former Principal, Ramanujan  
College (DU)  
Member



**Shri Neeraj Kulshrestha**  
MD & CEO, NSE IFSC  
Clearing Corporation  
Member



**Dr. Archana Shukla**  
Director, Indian Institute of  
Management, Lucknow  
Member



**Dr. G. Sivakumar**  
Prof. Computer Science &  
Eng., IIT Mumbai  
Member



**Dr. Ajay Pandit**  
Former Professor (FMS)  
University of Delhi Member



**Shri Praveen Kumar, IDAS**  
Director, AJNIFM  
Member Secretary

## AJNIFM Other Programs

- ♦ **Professional Training Course (PTC) for Probationers of organized Accounts Service of Government of India:** Professional Training Course (PTC) is meant for the probationers of the participating Finance and Accounts services of the Union Government. This Program is designed to equip the newly recruited Group 'N' officers of the Finance and Accounts Services for taking up higher responsibilities in the field of Public Financial Management.
- ♦ **DGR Sponsored Program for Defence Officers:** The AJNIFM has signed a MoU with Directorate General of Resettlement (DGR) administered by Indian Army. This comprehensive course specifically designed for officers serving in the tri-services. The Certificate Course in Business Management aims to equip the officers with the necessary skills and knowledge required to transition successfully from a defence environment to the corporate world.
- ♦ **Master of Business Administration (Finance):** MBA (Finance) is a two-year full time residential Program. The Program is recognized by Jawaharlal Nehru University, New Delhi. The Program is accredited by JNU. The participants are enrolled as students of JNU, and will be awarded the MBA degree on completion of the Program. The Program is open to Government Officers and fresh graduates as well as experienced candidates desirous of a career in the financial sector. The MBA (Finance) Program has been designed with the objective of developing trained professionals in the financial sector capable of occupying positions of responsibility in regulatory bodies, market intermediaries, banks, mutual funds, asset management companies, stock exchanges, commodity exchanges, and similar organizations in private and government sectors. The curriculum also consists a visit to Mumbai as well as Singapore wherein the participants avail an opportunity to interact with the professionals functioning at the apex level in the financial sectors such as RBI, SEBI, NCDEX, MCX, FIMMDA.
- ♦ **Post Graduate Diploma in Government Accounting & Internal Audit:** The Post Graduate Diploma in Government Accounting & Internal Audit Program, is a one-year Program signed to upgrade the technical skills of officers of the Controller General of Accounts & organize accounting services of the various government departments in the areas of accounting, internal audit, information technology, general management, etc.

## CAPACITY BUILDING PROGRAMS / MANAGEMENT DEVELOPMENT PROGRAMS (MDPs)

- ♦ AJNIFM conducts a large number of Capacity-Building short-duration Management Development Programs / Executive Development Programs in the areas of public expenditure management, budgeting, public financial administration, financial management, accounting, internal audit, procurement, GST, IT, HR, etc. The officers of the Indian Economic Service (IES), Indian Statistical Service (ISS), Indian Telecom Service (ITS), other central and state government services, PSUs, municipal corporations, autonomous institutes, and bodies participate in these MDPs / EDPs. AJNIFM has signed a MoU with Army Training Command (ARTRAC) for training of officers on Public Procurement and Financial Management from 1 April 2024 - 31 March 2027.
- ♦ AJNIFM also conducts a few Programs under the ITEC initiative of the Ministry of External Affairs with participation of officials from many developing countries. Besides, AJNIFM also organizes a few mid-career Programs for officers of participating services with international attachments in the US/UK/ Canada etc.



# MASTER OF BUSINESS ADMINISTRATION (FINANCIAL MANAGEMENT)



Master of Business Administration (Financial Management) is a two-year full time Program for Government officials both at the Centre & States including officers from Defence Services and executives in the Public Sector Corporations. The Program is recognized by Jawaharlal Nehru University (JNU) for the award of Master of Business Administration (Financial Management).

The Program has been designed to meet the requirements of professionals in the field of financial management. Its contemporary content will help professionals understand the rapid developments happening in the financial management space. The curriculum of the Program is continuously reviewed and upgraded based on inputs from all stake holders. The pedagogy of Program includes lecture sessions, interaction with domain experts, field visits, attachments, and case studies, to capture relevant issues that impact financial decision-making in governance. As organizations at various levels are becoming increasingly concerned about timely and quality delivery of services, the requisite managerial skills and capacity-building issues pose constructive challenges. Accordingly, the Program design facilitates capacity-building in the government as well as Public Sector Companies with a view to meet the emerging challenges and issues in financial management.

The Program aims to enhance managerial competence and self-development that are expected to translate each challenge into opportunities, thereby improving career prospects for the participants of the Program.

The Program addresses the contemporary and key issues in Financial Management in a digital environment. The Institute facilitates the participants to apply digital tools in various financial management areas, applications, and practices.



Group Photo of MBA (FM)  
2023-25 Batch

Group Photo of MBA (FM)  
2024-26 Batch





# PROGRAM CURRICULUM

- The Program is covered in six trimesters. Its 24 months comprises classroom teaching of approximately 20 months including domestic and international attachments (subject to extant rules of DoPT). The 6<sup>th</sup> trimester of four months is devoted to two components (classroom teaching) and project work. The participants would be expected to remain available at AJNIFM throughout the year.

The structure of the curriculum is given below:

Term - I		
Code	Title of the Paper	Credit
101	Financial Accounting	3
102	Managerial Economics	3
103	Management of Information Technology	3
104	Marketing Management	3
105	Public Financial Management	3
106	Business Communication	1.5
107	Organizational Behaviour	1.5

Term - II		
Code	Title of the Paper	Credit
201	Cost and Management Accounting	3
202	Financial Management	3
203	Data Analysis & Decision Tools	3
204	Management Information Systems	3
205	Macro-Economic Environment of Business	3
206	Human Resource Management	3

Term - III		
Code	Title of the Paper	Credit
301	Financial Institution and Markets	3
302	Production and Operations Management	3
303	Project Planning, Evaluation, Financing and Management	3
304	Research Methodology	3
305	Financial Management - II	3
306	Legal Environment of Business	3

Term - IV		
Code	Title of the Paper	Credit
401	Security Analysis and Portfolio Management	3
402	Financial Derivatives	3
403	Quantitative Analysis for Financial Decision	3
404	International Financial Management	3
405	Optional Paper – I	3
406	Optional Paper – II	1.5
407	Optional Paper – III	1.5

Term - V		
Code	Title of the Paper	Credit
501	Fixed Income Securities	3
502	Regulatory Environment for Financial Sector	3
503	Merger, Acquisition and Corporate Restructuring	3
504	Corporate Governance and Business Ethics	1.5
505	Optional - I	3
506	Optional - II	3
507	Optional -III	1.5

Term VI		
Code	Title of the Paper	Credit
601	Corporate Strategy & Risk Management	3
602	Business Valuation and Analysis	3
603	Dissertation /Capstone Project	6

## Attachments

International Attachment (s.t. DoPT Orders)

Domestic Attachment



# OPTIONAL SUBJECT

Term - IV		
Code	Title of the Paper	Credit
4F1	International Trade and Finance	3
4F2	Managing E-Business	3
4F3	Corporate Tax including GST	3
4H1	Forensic Accounting	1.5
4H2	Behavioral Finance	1.5
4H3	Accounting in Government and Autonomous Bodies	1.5
4H4	Data Science using Python	1.5

Term - V		
Code	Title of the Paper	Credit
5F1	Insurance and Insurance	3
5F2	Investments	3
5F3	Cost Management	3
5F4	Analytics	3
5F5	Analysis and using of ICT in Govt.	3
5H1	Econometrics	1.5
5H2	Intercultural	1.5
5H3	Total Quality Management	1.5
5H4	Public Private Partnership	1.5

## Note:

Each Term will have 18 Credits excepting Term VI which will have 12 Credits. Optional Courses will be offered in Term IV & V. Candidates have to ensure that they take such optional courses which will help them to complete 18 credits in Term IV & V. Only such optional papers will be offered where there is minimum participation of 20 candidates. The institute may modify the optional subjects on offer.

The duration of each term will be 17 weeks. However, the duration of the term will increase if domestic/ foreign attachment is planned in that term.

**Scheme of Evaluation:** We follow CGPA system of evaluation and the evaluation scheme includes both Continuous Evaluation and End Term Examination with 50 per cent weightage for each.

**Dissertation/Project Work:** During the sixth trimester of the Program, each participant is required to undertake a research/Capstone project in consultation with AJNIFM faculty and/or senior level officers of their respective department/organization. However, the final decision on the project work is taken by AJNIFM. The timing and duration of the project work is 16 weeks.

AJNIFM faculty guides the participants in research, analysis, preparation and completion of the project. The participants are expected to remain in regular touch with their faculty guides for timely completion of the project work.





# ATTACHMENTS

The following two attachments are part of Curriculum:

- International Attachment to any of the Foreign Universities/Institutions that have collaborated with AJNIFM (subject to extant orders of F.O.I). Alternatively, attachment with a reputed domestic institution e.g. ISB, Hyderabad is optional and not a compulsory component of the program.
- A Domestic Attachment with RBI, SEBI, IRDA and other Financial Institutions in Mumbai and MDRAFM Odisha.

If permitted by the Government of India, the participants may be taken for an international attachment in which an intensive coverage of international developmental perspective in critical areas of governance, financial management, etc. is provided.

- Industry Visits in each terms within NCR.



Participants of PGDM (FM) 2021-23 Batch – Domestic Visit at Goa Institute of Management, Goa



Participants of MBA (Financial Management 2022-24 Batch – Domestic Visit at NISM, Mumbai



Participants of MBA (Financial Management) 2023-25 Batch – Domestic Visit at MDRAFM, Odisha



Participants of MBA (Financial Management) 2024-26 Batch – Industrial Visit at Maruti Suzuki, Manesar



# ELIGIBILITY CRITERIA

**For officers from Central Governments/ State Governments / Union Territories/ Central PSUs / State PSUs/ Autonomous Organizations under State or Central Governments / Other bodies of the Central / State Government from India or Abroad\***

- All participants must hold a Graduation degree or its equivalent from an Indian/foreign university (Institution) recognized by the Association of Indian Universities, Ministry of HRD, Government of India. General Category and OBC candidates must have a minimum of 50% marks in aggregate (of all years/semesters) or equivalent CGPA in the qualifying degree. SC/ST/PWD candidates must have a minimum of 45% marks in aggregate (of all years/semesters) or equivalent CGPA in the qualifying degree.
- The maximum age limit for all participants is 50 years on the last date of submission of the application form for the Program.
- The Officers should be working at middle/senior level in their respective organization with work experience of at least three years (officers in the pay level 11 and above in Central and State Government or equivalent in PSUs).

## For Foreign Students

- Proficiency in the English language is required. Institute accepts scores from tests like the TOEFL or IELTS.
- Letters of recommendation from professors or employers attesting to the candidate's academic abilities and potential.
- A statement of purpose outlining the candidate's academic and career goals and why they are interested in the MBA program.
- Institute will conduct online interview as part of the admission process to assess the candidate's suitability for the program.
- Foreign students will also need to meet the visa requirements set by the Indian government for studying in India.

**\*The decision of the admission committee would be final and binding.**

# SELECTION PROCESS

Admission forms may also be downloaded from AJNIFM website. Applications, complete in all respect should reach by post to **Dr. Brajesh Kumar, Professor & Program Director, MBA(FM), Arun Jaitley National Institute of Financial Management, Sector-48, Pali Road, Faridabad, Pin code-121001 (Haryana)** on or before 2<sup>nd</sup> June, 2025 in a sealed envelope super scripted as **"Application for MBA(FM) 2025-27"**. Aspirants also have the option to apply online through website link <https://www.ajnifm-mbafm.online/apply.php> or may send Scanned copy of their application at E-mail: [mbafm202527@nifm.ac.in](mailto:mbafm202527@nifm.ac.in) / [contact@ajnifm-mbafm.online](mailto:contact@ajnifm-mbafm.online) followed by hard copy. In case of Sponsored candidates, the letter from the sponsoring organizations should be sent by the due date. The 'Date Schedule' stated at the last page of the prospectus has to be followed in all the cases.

Applicants will initially be short listed by the Institute. This would be communicated to the candidates and / or their sponsors through email and / or phone. The sponsors would be requested to depute their candidates well in time for attending the Group Discussion / Interviews through Video Conferencing (VC), meant for short listing the candidates.

All supporting documents / testimonials (date of birth and letter from sponsoring organization) in original shall be required at the time of screening and / or final admission to the Program. Mere fulfilling the minimum eligibility qualifications by the candidate shall not bind AJNIFM for offering admission to the candidate to the Program. Selected Candidate shall be required to join the Program a day prior to starting of the course.

# PROGRAMME FEE

The Program fee is as under:

A. Sponsored Candidates from Government/State Governments, Territories/Other bodies of the Government.	Fees is reimbursed to AJNIFM by Department of Expenditure, Ministry of Finance, Government of India.
B. Officers from PSUs	₹ 15 Lakhs
C. Overseas Participants	US \$ 25,000

The Program fee for the officers from PSUs and the overseas participants is to be paid through Demand Draft in favour of Accounts Officer, AJNIFM payable at Faridabad or through electronic transfer as per following schedule (detail relating to electronic transfer appears on the last page of the prospectus):

Installment	Fee Payment Schedule Due Date	Amount
First	Commencement Date	50%
Second	6 months from date of Commencement	30%
Third	14 months from date of Commencement	20%

The above fee includes tuition fee, cost towards study material, and institutional charges for various attachments, economy class air fare for international attachment (if any), single/double occupancy room accommodation in AJNIFM, Hostel for those eligible to stay on Campus. Hostel will be provided to participants who is not residing in NCR. The Institute will provide a pick-and-drop facility for NCR participants between Badkhal Metro Station, Faridabad and AJNIFM Institute (to and fro).

The fee does not include DSA on foreign attachment and per diem. Such expenses shall be borne by only their sponsoring organizations.

In the case of participants opting to avail hostel facility the expenses on food and power consumption in the hostel are to be borne by them. However, wherever applicable the participants may claim reimbursement from their sponsoring organizations.

## Application Fee / Cost of Prospectus:

**For Indian Nationals:** Applications for the Program have to pay application fees (non-refundable) of ₹ 2000 (Rupees Two Thousand Only). This is to be paid only by the candidates from PSUs Participants.

**For Foreign Candidates:** There are no application fees for overseas participants. They may use online Application form / downloaded Brochure / Printable Application from the official website of the Institute.



## LIBRARY

AJNIFM Library is committed to provide widest possible access to information and this commitment is reflected in the range of services provided by it. Its website <https://library.nifm.ac.in/> is linked to various online databases that are available from any device within the institute network. Library works tirelessly to fulfill its mission to address the interests and need of the institute, students, and participating members by providing and maintaining access to a collection of materials and electronic resources.

AJNIFM Library is fully automated and has a collection of over 39,066 books on Finance, Management, Economics, Public Policy, Financial Management, Accounting, Computer and Taxation etc. In addition, AJNIFM library has invaluable collection of books on literature, fiction, etc., both in English and Hindi.

The library holds a rich collection of electronic resources which include different type of full-text on-line database(s) related to Social and Management Science covering more than 5000 Journals/Periodicals and E-books on different subjects. AJNIFM library also subscribes to Company and Industrial Database, and Socio-economic database for their users. The library is also providing different type of services viz circulation, reading facilities, mail alert service, reference and information service, database search service, document delivery, inter library loan, photocopying, orientation programs, Online Public Access Catalogue (OPAC), Current Awareness Services (CAS), and Research Assistance Service.

AJNIFM Library is a member of DELNET (Developing Library Network). It provides access to more than 3.5 crore records comprising of books, E-Journals, E-books etc. to facilitate the users/researchers.

## RESIDENTIAL FACILITY

AJNIFM has self-contained hostel facilities in two separate blocks viz. Yamuna and Ganga hostel block. Catering, laundry, Gym, Sports, house-keeping and maintenance services have been outsourced and are professionally organized. Mess is compulsory for those participants who are residing in hostel.

Subject to availability, allotment of family accommodation is also made to the Non-NCR participants desirous of staying with family. The family suites are allotted on first come first serve basis on payment regulated as per extant orders of AJNIFM.



# CAMPUS GALLERIA



**Library**



**Class Room**



**Mess**



**Hostel Room**



**Sports Facility**



**Gym**



**Auditorium**



**Open Theater**



# PROGRAM ACTIVITIES





Kumar, Praveen  
Director, AJNIFM

## PROFESSOR



Agarwal, Namrata  
Ph.D, Professor  
(Computer & MIS)



Sherry, A M,  
Ph.D, Professor  
(Finance & Account)



Kumar, Ashok  
IP&TFAS, Professor  
on Deputation



Lama, Satyen  
IES, Professor on  
Deputation



Kumar, Brajesh,  
Ph.D, Professor  
(Economics)



Agrawal, Rajesh Kr.  
ICoAS, Professor on  
Deputation

## ASSOCIATE PROFESSOR (SG) / DEPUTY LIBRARIAN / ASSOCIATE PROFESSOR



Bhalla, Jaya, Ph.D  
Associate Professor (SG)  
Human Resource



Gautam, Vinod, Ph.D  
Deputy Librarian & Controller of  
Examinations



Nayyar, Varun, IDAS  
Associate Professor on  
Deputation  
Finance & Accounts

## CHIEF ADMINISTRATIVE OFFICER / ASSISTANT PROFESSOR



Chawla, D.K. CSS  
CAO on Deputation



Arora, Ashima, Ph.D  
Assistant Professor  
Finance & Accounts



Yadav, Sachita, Ph.D  
Assistant Professor  
Finance & Accounts

## PROFESSOR OF PRACTICE



Pandey, B.K.  
IES (Ex.) Ph.D  
Professor of Practice  
(Economics)



Bhattacharjee,  
Govinda, Ph.D, IAAS  
(Ex.)  
Professor of Practice  
Public Finance



Singh, Mukesh  
Kumar, IRAS (Ex.)  
Professor of Practice  
Public Finance



Mishra, Sanjeev  
Ph.D, ICAS (Ex.)  
Professor of Practice  
Finance & Accounts



Karna, Rabindra  
Kumar, IDAS (Ex.)  
Professor of Practice  
Public Procurement



Bhardwaj, Rajiv  
Lochan, IRSS (Ex.)  
Professor of Practice  
Public Procurement,  
Supply Chain  
Management



# Arun Jaitley National Institute of Financial Management Faridabad

(A Government of India Institution)



## APPLICATION FORM

Master of Business Administration  
(FINANCIAL MANAGEMENT)  
2025-27

Affix recent  
Passport size  
Photograph  
(self-attested)

### TO BE FILLED IN BY THE APPLICANT

Name: First \_\_\_\_\_ Middle \_\_\_\_\_ Last \_\_\_\_\_

Father Name: \_\_\_\_\_ Mother Name: \_\_\_\_\_ Category: \_\_\_\_\_

Male: (Tick) ☐ Female: (Tick) ☐ Age in years   Date of Birth

Designation \_\_\_\_\_

Pay level \_\_\_\_\_

Organization \_\_\_\_\_

Address \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_  
PIN/ZIP \_\_\_\_\_ Country \_\_\_\_\_ Fax \_\_\_\_\_  
Email \_\_\_\_\_ Phone \_\_\_\_\_ Mobile \_\_\_\_\_

#### Educational Qualification (Graduation onwards)

Sl.No.	Qualification	University	Year of Passing	Specialization	% Marks

#### Work Experience: (starting with your present position)

Sl.No.	Post Held	Organization	From	To	Job Profile

I undertake that upon my admission to Master of Business Administration (Financial Management) program conducted by AJNIFM, I would abide by rules and regulations governing the conduct of the program.

Date: \_\_\_\_\_

Signature of the Applicant \_\_\_\_\_

Continued \_\_\_\_\_

**TO BE FILLED IN BY THE SPONSOR**  
(Only for Sponsored Government Employees)

Name of the Sponsor	
Designation Organisation	
Address for Communication	----- ----- -----
City	
Country PIN/ZIP	
Phone (O)	
Mobile Number(s)	
Email	
Fax	

This organization undertakes to declare that upon admission of the candidate to Master of Business Administration (Financial Management) program conducted by AJNIFM the participant would abide by rules and regulations governing the conduct of the program.

Date:

Signature of the Sponsor  
& stamp of the Organization

**Please return the completed form to**  
**Dr. Brajesh Kumar, Professor and Program Director, MBA(FM)**

For queries, please contact  
**+91-124-2465229 / 2465278**  
Email: [mbafm202527@nifm.ac.in](mailto:mbafm202527@nifm.ac.in) / [contact@ajnifm-mbafm.online](mailto:contact@ajnifm-mbafm.online)

अरुण जेटली राष्ट्रीय वित्तीय प्रबन्धन संस्थान  
**ARUN JAITLEY NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT**  
ARUN JAITLEY NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT  
Sector-48, Pali Road, Faridabad-121 001, Haryana (INDIA)  
Fax: 0129-2418867  
URL : <https://www.ajnifm-mbafm.online/apply.php>





## HOW TO REACH AJNIFM, SECTOR-49 PALI ROAD, NEAR BADKHAL LAKE, FARIDABAD

### FROM INDIA GATE (30Kms.) & FROM NEW DELHI RAILWAY STATION (33 Kms.)

1. Reach Ashram crossing via Nizamuddin (8 Kms. From India Gate) from New Delhi Railway Station via Connaught Place (11 Kms.)
2. From Ashram crossing take Mathura Road and cross Apollo Hospital, Badarpur Border and come to Badkhal Morh/Indira Gandhi Chowk (17 Kms.).
3. Turn right and cross Railway over bridge, move on the Pali Road and come to Badkhal Lake crossing and proceed straight one Km. to reach AJNIFM (5 Kms.)

### FROM INDIRA GANDHI DOMESTIC & INTERNATIONAL AIRPORTS

(34 Kms. From Domestic Airport & 36 Kms. From International Airport)

1. Approach NH-8 and reach Mahipal Village junction and take Mehrauli road and after crossing Vasant Kunj, move on to Mehrauli Badarpur Road opposite Qutab Minar (15 Kms.), Cross Batra Hospital and move 2 Kms. on the road leading to Badarpur.
2. Turn right to road leading to SurajKund through hilly path. After crossing CITM/MVN School take left turn and come to Gymkhana round circle via Sidhdata Temple (9 kms.)
3. Turn right, cross Badkhal Lake crossing and proceed 1 Km. ahead for AJNIFM

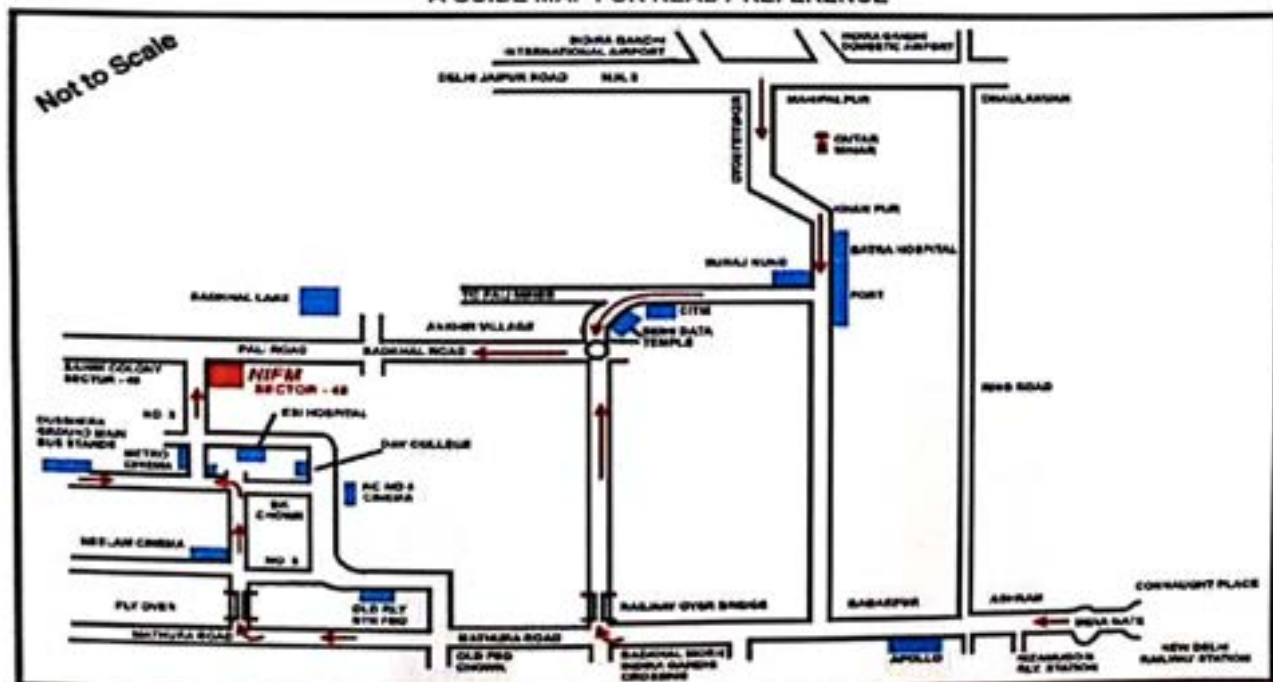
### FROM OLD FARIDABAD RAILWAY STATION (6Kms.)

1. Cross KC Cinema and 3 No. DAV School and turn right at ESI Chowk and cross 3 No. and come to Sainik Colony, Sector - 49. AJNIFM is situated in front of the Sainik Colony (6 Kms.)

### FROM FARIDABAD MAIN BUS STAND (3 Kms.)

1. Buses from AIIMS (28 Kms.), Sarai Kale Khan ISBT (24 Kms.) etc. are available for Faridabad main Bus Stand at Dussehra Ground.
2. From Bus Stand Cross Metro Cinema and 3No. & come to Sainik Colony, Sector -49, AJNIFM is situated in front of the Sainik Colony (3 Kms.)

A GUIDE MAP FOR READY REFERENCE





मनुष्यवती भूमिरर्थः

अरुण जेटली राष्ट्रीय वित्तीय प्रबन्धन संस्थान

**ARUN JAITLEY NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT**

*(A Government of India Institution)*

**Department of Expenditure, Ministry of Finance**

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Scan This QR for  
AJNIFM Location

[www.ajnifm.ac.in](http://www.ajnifm.ac.in)