

No.4/3/97-3NGIS
HARYANA GOVERNMENT
HUMAN RESOURCES DEPARTMENT
(New Group Insurance Scheme Branch)

Dated: Chandigarh, the 25 April 2023

To

1. All the Administrative Secretaries to Govt. of Haryana.
2. All the Heads of Departments, Haryana.
3. The Commissioner, Ambala, Hisar, Rohtak, Gurugram, Karnal and Faridabad Divisions.
4. The Registrar, Punjab & Haryana High Court, Chandigarh.
5. All the District & Session Judges in Haryana.
6. All the Deputy Commissioners and Sub Divisional Officers (Civil) in Haryana

Subject:- Haryana Government Employees New Group Insurance Scheme, 1985. Table of benefits for the savings fund for the period from 01-04-2023 to 30-06-2023.

Sir/Madam,

I am directed to invite your attention to Haryana Government letter of even number dated 31-01-2023, on the subject noted above and to forward herewith the Tables of Benefits for Savings Fund to the beneficiaries under the New Group Insurance Scheme, 1985, which are being issued on a quarterly basis from 01-04-2017 onwards, as based on GOI's Letter No.7(2)/EV/2016 dated 17-03-2017, for the quarter from 01-04-2023 to 30-06-2023, as worked out on the interest rate of 7.1% p.a. (compounded quarterly) based on GOI's letter No. 7(2)/EV/2016 dated 09-02-2023, are enclosed.

2. The Tables enclosed are of two categories as per the existing practice. As hitherto, the first Table of Benefits for the savings fund of the scheme is based on the subscription of per unit of Rs.10/- per month from 01-04-1986 to 31-12-1989 and per unit Rs.15/- per month w.e.f. 01-01-1990 onwards. The second Table of Benefits for the savings fund of the scheme is based on the subscription of per unit of Rs.10/- per month for those employees who had opted out of the revised rate of subscription w.e.f. 01-01-1990. The mortality rate under the scheme has been taken as 3.75 per thousand per annum upto 31-12-87 and 3.60 per thousand per annum thereafter in both cases. While calculating the amount, it has been assumed that the subscription has been recovered or will be recovered from the salary of the month in which a member ceases to be in service failing which it should be deducted from accumulated amounts payable.

The receipt of this letter may kindly be acknowledged.

Yours faithfully,


Under Secretary (Protocol)
for Chief Secretary to Govt., Haryana.

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Dated Chandigarh, the 25 April, 2023

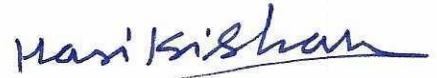
A copy (with two spare copies) alongwith a copy of two enclosures is forwarded to the Principal Accountant General (A&E), Haryana for information and necessary action.


Under Secretary (Protocol)
for Chief Secretary to Govt., Haryana.

No.4/3/97-3NGIS

Dated Chandigarh, the 25 April, 2023

A copy each with a copy of two enclosures forwarded to all the Treasury Officers and Assistant Treasury Officers in the State for information.



Under Secretary (Protocol),
for Chief Secretary to Govt., Haryana.

Table for the year 2023-2024 (01-04-2023 to 30-06-2023)

and @ Rs. 15/- per unit throughout after 01.01.2000.

Rate of interest remained in existence from 1-1986 onwards (Compounded quarterly)	
1-4-86 to 31-3-87	10.00%
1-4-87 to 31-3-01	12.00%
1-9-87 to 31-3-01	12.00%(Compulsory)
1-4-01 to 31-3-02	11.00%
1-4-02 to 31-3-03	09.50%
1-4-03 to 31-3-04	09.00%
1-4-04 to 30-11-11	08.00%
1-12-11 to 31-3-12	08.60%
1-4-12 to 31-3-13	08.80%
1-4-13 to 31-3-16	08.70%
1-4-16 to 30-9-16	08.10%
1-10-16 to 30-6-17	08.00%
1-7-17 to 30-9-17	07.90%
1-10-17 to 31-03-18	07.80%
1-4-18 to 31-12-18	07.60%
1-1-19 to 30-9-19	08.00%
1-10-19 to 30-6-2020	07.90%
1-07-20 to 30-06-2023	07.10%

