

No.4/3/97-3NGIS
HARYANA GOVERNMENT
HUMAN RESOURCES DEPARTMENT
(New Group Insurance Scheme Branch)

Dated: Chandigarh, the 11 October 2023

To

1. All the Administrative Secretaries to Govt. of Haryana.
2. All the Heads of Departments, Haryana.
3. The Commissioner, Ambala, Hisar, Rohtak, Gurugram, Karnal and Faridabad Divisions.
4. The Registrar, Punjab & Haryana High Court, Chandigarh.
5. All the District & Session Judges in Haryana.
6. All the Deputy Commissioners and Sub Divisional Officers (Civil) in Haryana

Subject:- Haryana Government Employees New Group Insurance Scheme, 1985. Table of benefits for the savings fund for the period from 01-10-2023 to 31-12-2023.

Sir/Madam,

I am directed to invite your attention to Haryana Government letter of even number dated 30-08-2023, on the subject noted above and to forward herewith the Tables of Benefits for Savings Fund to the beneficiaries under the New Group Insurance Scheme, 1985, which are being issued on a quarterly basis from 01-04-2017 onwards, as based on GOI's Letter No.7(2)/EV/2016 dated 17-03-2017, for the quarter from 01-10-2023 to 31-12-2023, as worked out on the interest rate of 7.1% p.a. (compounded quarterly) based on GOI's letter No. 7(1)/EV/2023 dated 04-07-2023, are enclosed.

2. The Tables enclosed are of two categories as per the existing practice. As hitherto, the first Table of Benefits for the savings fund of the scheme is based on the subscription of per unit of Rs.10/- per month from 01-04-1986 to 31-12-1989 and per unit Rs.15/- per month w.e.f. 01-01-1990 onwards. The second Table of Benefits for the savings fund of the scheme is based on the subscription of per unit of Rs.10/- per month for those employees who had opted out of the revised rate of subscription w.e.f. 01-01-1990. The mortality rate under the scheme has been taken as 3.75 per thousand per annum upto 31-12-87 and 3.60 per thousand per annum thereafter in both cases. While calculating the amount, it has been assumed that the subscription has been recovered or will be recovered from the salary of the month in which a member ceases to be in service failing which it should be deducted from accumulated amounts payable.

The receipt of this letter may kindly be acknowledged.

Yours faithfully,



Under Secretary (Protocol)
for Chief Secretary to Govt., Haryana

No.4/3/97-3NGIS

Dated Chandigarh, the 11 October, 2023

A copy (with two spare copies) alongwith a copy of two enclosures is forwarded to the Principal Accountant General (A&E), Haryana for information and necessary action.



Under Secretary (Protocol)
for Chief Secretary to Govt., Haryana

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No.4/3/97-3NGIS

Dated Chandigarh, the 11 October, 2023

A copy each with a copy of two enclosures forwarded to all the Treasury Officers and Assistant Treasury Officers in the State for information.



Under Secretary (Protocol)
for Chief Secretary to Govt., Haryana

Haryana Government Employees New Group Insurance Scheme w.e.f.01-04-1986 Table for the year 2023-2024 (01-04-2023 to 31-12-2023) Accumulated value of contribution @ Rs. 10/- p.m. per unit from 1st April 1986 to 01-01-1990 and @ Rs. 15/- per unit throughout after 01-01-1990														
Date of 1st contribution to Saving	Month of last Contribution by the Govt. employee(i.e.month of contribution to Saving Fund)													
	2023, April	2023, May	2023, June	2023, July	2023, Aug	2023, Sept	2023, Oct	2023, Nov	2023, Dec	2024, Jan	2024, Feb	2024, March		
01/04/1986	33041	33246	33450	33658	33866	34074	34286	34497	34709					
01/04/1987	30231	30419	30606	30798	30989	31180	31374	31569	31764					
01/09/1987	28993	29174	29355	29538	29722	29906	30093	30280	30467					
01/04/1988	27825	27998	28172	28349	28525	28702	28882	29062	29242					
01/04/1989	25619	25779	25940	26104	26267	26431	26597	26763	26930					
01/01/1990	24008	24159	24311	24464	24618	24772	24929	25086	25242					
01/01/1991	21440	21576	21712	21851	21989	22128	22269	22410	22551					
01/01/1992	19158	19280	19403	19528	19653	19778	19905	20032	20159					
01/01/1993	17148	17259	17370	17482	17595	17708	17823	17938	18053					
01/01/1994	15342	15442	15543	15645	15747	15849	15953	16056	16160					
01/01/1995	13747	13838	13929	14021	14113	14206	14300	14394	14488					
01/01/1996	12327	12410	12493	12576	12660	12744	12830	12915	13001					
01/01/1997	11074	11149	11224	11301	11377	11454	11532	11609	11687					
01/01/1998	9954	10023	10092	10161	10231	10301	10372	10443	10514					
01/01/1999	8961	9023	9086	9150	9214	9278	9342	9407	9472					
01/01/2000	8078	8136	8194	8252	8311	8369	8429	8488	8548					
01/01/2001	7298	7351	7404	7458	7511	7565	7620	7675	7730					
01/01/2002	6599	6648	6696	6746	6796	6845	6896	6947	6997					
01/01/2003	5969	6014	6059	6105	6151	6197	6244	6290	6337					
01/01/2004	5389	5430	5472	5514	5557	5599	5643	5686	5729					
01/01/2005	4859	4897	4936	4975	5014	5054	5093	5133	5173					
01/01/2006	4377	4412	4448	4485	4521	4557	4594	4631	4668					
01/01/2007	3925	3958	3991	4025	4059	4092	4126	4161	4195					
01/01/2008	3506	3536	3567	3598	3629	3660	3692	3724	3755					
01/01/2009	3117	3146	3174	3203	3232	3261	3290	3319	3349					
01/01/2010	2765	2791	2818	2844	2871	2898	2925	2952	2980					
01/01/2011	2433	2458	2482	2507	2531	2556	2581	2606	2632					
01/01/2012	2128	2151	2174	2196	2219	2242	2266	2289	2312					
01/01/2013	1853	1874	1895	1916	1937	1959	1980	2002	2023					
01/01/2014	1594	1614	1633	1653	1673	1692	1712	1732	1753					
01/01/2015	1362	1380	1398	1416	1435	1453	1472	1490	1509					
01/01/2016	1145	1161	1178	1195	1212	1229	1247	1264	1281					
01/01/2017	948	963	979	995	1010	1026	1042	1058	1075					
01/01/2018	762	777	791	806	821	836	851	866	881					
01/01/2019	593	607	620	634	648	662	665	690	704					
01/01/2020	437	449	462	474	487	500	513	526	539					
01/01/2021	292	303	315	327	339	351	363	375	387					
01/01/2022	156	167	178	189	200	211	222	234	245					
01/01/2023	30	40	51	61	71	82	92	103	113					

Rate of interest remained in existence from 1-1986 onwards (Compounded quarterly)

1-4-86 to 31-3-87 10.00%
1-4-87 to 31-3-01 12.00%
1-9-87 to 31-3-01 12.00%(Compulsory)
1-4-01 to 31-3-02 11.00%
1-4-02 to 31-3-03 09.50%
1-4-03 to 31-3-04 09.00%
1-4-04 to 30-11-11 08.00%
1-12-11 to 31-3-12 08.60%
1-4-12 to 31-3-13 08.80%
1-4-13 to 31-3-16 08.70%
1-4-16 to 30-9-16 08.10%
1-10-16 to 30-6-17 08.00%
1-7-17 to 30-9-17 07.90%
1-10-17 to 31-03-18 07.80%
1-4-18 to 31-12-18 07.60%
1-1-19 to 30-9-19 08.00%
1-10-19 to 30-6-2020 07.90%
1-07-20 to 31-12-2023 07.10%

Haryana Government Employees New Group Insurance Scheme w.e.f.01-04-1986
Accumulated value of contribution @ Rs. 10/-p.m. per unit from 1st April 1986 onwards
Table for the year 2023-2024 (01-04-2023 to 31-12-2023)

Date of 1st contribution to Saving Fund	Month of last contribution by the Govt. Employee(i.e. Month of Cessation of contribution to Saving Fund)												
	April,2023	May,2023	June,2023	July,2023	Aug,2023	Sept,2023	Oct,2023	Nov,2023	Dec,2023	Jan, 2024	Feb, 2024	March, 2024	
01/04/1986	25530	25687	25844	26004	26164	26324	26486	26649	26812				Rate of Interest remained in existence from 1-4-1986 onwards (Compounded quarterly) 1-4-86 to 31-3-87 10.00% 1-4-87 to 31-3-01 12.00% 1-9-87 to 31-3-01 12.00% (Compulsory) 1-4-01 to 31-3-02 11.00% 1-4-02 to 31-3-03 09.50% 1-4-03 to 31-3-04 08.00% 1-4-04 to 30-11-11 08.60% 1-12-11 to 31-3-12 08.80% 1-4-12 to 31-3-13 08.80% 1-4-13 to 31-3-16 08.70% 1-4-16 to 30-9-16 08.10% 1-10-16 to 30-6-17 08.00% 1-7-17 to 30-9-17 07.90% 1-10-17 to 31-3-18 07.80% 1-4-18 to 31-12-18 07.60% 1-1-19 to 30-9-19 08.00% 1-10-19 to 30-06-2020 07.90% 1-7-2020 to 31-12-2023 07.10%
01/04/1987	22761	22901	23042	23185	23329	23472	23618	23764	23909				
01/09/1987	21511	21645	21778	21914	22050	22186	22324	22462	22600				
01/04/1988	20299	20426	20552	20680	20809	20937	21068	21199	21330				
01/04/1989	18109	18223	18336	18452	18567	18682	18800	18917	19035				
01/04/1990	16177	16279	16381	16485	16589	16693	16798	16904	17010				
01/04/1991	14447	14539	14631	14724	14817	14911	15006	15101	15196				
01/04/1992	12923	13006	13089	13173	13257	13342	13428	13513	13599				
01/04/1993	11561	11636	11711	11787	11863	11939	12017	12094	12172				
01/04/1994	10352	10419	10487	10556	10625	10694	10764	10835	10905				
01/04/1995	9273	9335	9396	9459	9521	9584	9647	9711	9775				
01/04/1996	8326	8382	8438	8494	8551	8608	8666	8724	8782				
01/04/1997	7480	7531	7582	7633	7685	7737	7790	7842	7895				
01/04/1998	6714	6761	6807	6854	6901	6949	6997	7045	7093				
01/04/1999	6052	6095	6137	6181	6224	6267	6311	6355	6399				
01/04/2000	5461	5500	5539	5579	5618	5658	5698	5739	5779				
01/04/2001	4935	4971	5007	5043	5080	5116	5153	5191	5228				
01/04/2002	4457	4490	4523	4557	4591	4624	4659	4693	4727				
01/04/2003	4035	4065	4096	4127	4158	4189	4221	4253	4284				
01/04/2004	3648	3677	3705	3734	3763	3792	3821	3850	3880				
01/04/2005	3287	3313	3340	3366	3393	3420	3447	3474	3501				
01/04/2006	2958	2983	3007	3031	3056	3081	3106	3131	3156				
01/04/2007	2649	2672	2694	2717	2740	2763	2786	2809	2833				
01/04/2008	2366	2387	2407	2428	2450	2471	2492	2514	2535				
01/04/2009	2105	2124	2144	2163	2183	2203	2222	2242	2262				
01/04/2010	1861	1879	1896	1915	1933	1951	1969	1988	2006				
01/04/2011	1638	1655	1672	1688	1705	1722	1739	1756	1773				
01/04/2012	1432	1448	1463	1478	1494	1510	1525	1541	1557				
01/04/2013	1243	1257	1272	1286	1300	1315	1330	1344	1359				
01/04/2014	1070	1083	1097	1110	1123	1137	1150	1164	1178				
01/04/2015	910	922	935	947	960	972	985	997	1010				
01/04/2016	764	776	787	799	810	822	834	845	857				
01/04/2017	629	639	650	660	671	682	693	704	715				
01/04/2018	506	516	526	536	546	556	566	576	586				
01/04/2019	389	398	407	417	426	435	445	454	464				
01/04/2020	282	291	300	308	317	326	334	343	352				
01/04/2021	184	192	200	208	216	224	232	241	249				
01/04/2022	92	100	107	115	122	130	138	145	153				
01/04/2023	7	14	21	28	35	42	49	56	63				