

No.4/3/97-3NGIS
HARYANA GOVERNMENT
HUMAN RESOURCES DEPARTMENT
(New Group Insurance Scheme Branch)

Dated: Chandigarh, the 16th August 2024

To

1. All the Administrative Secretaries to Govt. of Haryana.
2. All the Heads of Departments, Haryana.
3. The Commissioner, Ambala, Hisar, Rohtak, Gurugram, Karnal and Faridabad Divisions.
4. The Registrar, Punjab & Haryana High Court, Chandigarh.
5. All the District & Session Judges in Haryana.
6. All the Deputy Commissioners and Sub Divisional Officers (Civil) in Haryana

Subject:- Haryana Government Employees New Group Insurance Scheme, 1985. Table of benefits for the savings fund for the period from 01-07-2024 to 30-09-2024.

Sir/Madam,

I am directed to invite your attention to Haryana Government letter of even number dated 30-04-2024, on the subject noted above and to forward herewith the Tables of Benefits for Savings Fund to the beneficiaries under the New Group Insurance Scheme, 1985, which are being issued on a quarterly basis from 01-04-2017 onwards, as based on GOI's Letter No.7(2)/EV/2016 dated 17-03-2017, for the quarter from 01-07-2024 to 30-09-2024, as worked out on the interest rate of 7.1% p.a. (compounded quarterly) based on GOI's letter No. 7(2)/EV/2024 dated 09-07-2024, are enclosed.

2. The Tables enclosed are of two categories as per the existing practice. As hitherto, the first Table of Benefits for the savings fund of the scheme is based on the subscription of per unit of Rs.10/- per month from 01-04-1986 to 31-12-1989 and per unit Rs.15/- per month w.e.f. 01-01-1990 onwards. The second Table of Benefits for the savings fund of the scheme is based on the subscription of per unit of Rs.10/- per month for those employees who had opted out of the revised rate of subscription w.e.f. 01-01-1990. The mortality rate under the scheme has been taken as 3.75 per thousand per annum upto 31-12-87 and 3.60 per thousand per annum thereafter in both cases. While calculating the amount, it has been assumed that the subscription has been recovered or will be recovered from the salary of the month in which a member ceases to be in service failing which it should be deducted from accumulated amounts payable.

The receipt of this letter may kindly be acknowledged.

Yours faithfully,


Under Secretary (Protocol)
for Chief Secretary to Govt., Haryana.

No.4/3/97-3NGIS

Dated Chandigarh, the

16th August, 2024

A copy (with two spare copies) alongwith a copy of two enclosures is forwarded to the Principal Accountant General (A&E), Haryana for information and necessary action.


Under Secretary (Protocol)
for Chief Secretary to Govt., Haryana. 

No.4/3/97-3NGIS

Dated Chandigarh, the

16th August, 2024

A copy each with a copy of two enclosures forwarded to all the Treasury Officers and Assistant Treasury Officers in the State for information.


Under Secretary (Protocol),
for Chief Secretary to Govt., Haryana. 

Haryana Government Employees New Group Insurance Scheme w.e.f.01-04-1986

Accumulated value of contribution @ Rs. 10/-p.m. per unit from 1st April 1986 onwards

Table for the year 2024-2025 (01-07-2024 to 30-09-2024)

Date of 1st contribution to Saving Fund	Month of last contribution by the Govt Employee(i.e.Month of Cessation of contribution to Saving Fund)											
	April,2024	May,2024	June,2024	July,2024	Aug,2024	Sept,2024	Oct,2024	Nov,2024	Dec,2024	Jan,2025	Feb,2025	March,2025
01/04/1986	27476	27645	27813	27985	28156	28328						
01/04/1987	24506	24657	24808	24962	25115	25269						
01/09/1987	23165	23308	23451	23597	23743	23888						
01/04/1988	21864	22000	22135	22273	22411	22549						
01/04/1989	19515	19636	19758	19882	20006	20129						
01/04/1990	17441	17551	17660	17772	17883	17995						
01/04/1991	15586	15684	15783	15883	15983	16084						
01/04/1992	13950	14039	14128	14218	14309	14399						
01/04/1993	12489	12570	12650	12732	12813	12895						
01/04/1994	11192	11264	11337	11411	11485	11559						
01/04/1995	10035	10101	10167	10234	10301	10368						
01/04/1996	9018	9078	9138	9199	9260	9321						
01/04/1997	8111	8165	8220	8275	8331	8386						
01/04/1998	7289	7338	7388	7439	7489	7540						
01/04/1999	6579	6624	6670	6716	6762	6809						
01/04/2000	5945	5987	6029	6071	6114	6156						
01/04/2001	5379	5418	5457	5496	5535	5574						
01/04/2002	4867	4903	4939	4975	5011	5047						
01/04/2003	4414	4447	4480	4513	4546	4580						
01/04/2004	3999	4030	4060	4091	4122	4153						
01/04/2005	3612	3640	3668	3697	3726	3754						
01/04/2006	3259	3285	3311	3338	3364	3391						
01/04/2007	2928	2952	2976	3001	3025	3050						
01/04/2008	2623	2646	2668	2691	2713	2736						
01/04/2009	2344	2364	2385	2406	2427	2448						
01/04/2010	2082	2101	2120	2140	2159	2179						
01/04/2011	1843	1860	1878	1896	1914	1932						
01/04/2012	1622	1639	1655	1672	1689	1705						
01/04/2013	1419	1434	1450	1465	1481	1496						
01/04/2014	1233	1247	1261	1276	1290	1305						
01/04/2015	1062	1075	1088	1102	1115	1128						
01/04/2016	905	917	930	942	954	967						
01/04/2017	759	771	782	794	805	817						
01/04/2018	628	638	649	659	670	681						
01/04/2019	503	513	522	532	542	553						
01/04/2020	388	397	406	416	425	434						
01/04/2021	282	291	300	308	317	326						
01/04/2022	184	192	200	208	216	224						
01/04/2023	92	100	107	115	122	130						
01/04/2024	7	14	21	28	35	42						

Rate of Interest remained in existence from 1-4-1986 onwards (Compounded quarterly)

1-4-86 to 31-3-87 10.00%
1-4-87 to 31-3-01 12.00%
1-9-87 to 31-3-01 12.00% (Compulsory)
1-4-01 to 31-3-02 11.00%
1-4-02 to 31-3-03 09.50%
1-4-03 to 31-3-04 09.00%
1-4-04 to 30-11-11 08.00%
1-12-11 to 31-3-12 08.60%
1-4-12 to 31-3-13 08.80%
1-4-13 to 31-3-16 08.70%
1-4-16 to 30-9-16 08.10%
1-10-16 to 30-6-17 08.00%
1-7-17 to 30-9-17 07.90%
1-10-17 to 31-3-18 07.80%
1-4-18 to 31-12-18 07.60%
1-1-19 to 30-9-19 08.00%
1-10-19 to 30-06-2020 07.90%
1-7-2020 to 30-09-2024 07.10%