

IMMEDIATE
DATE BOUND

No.5/39/2007-1Trg
HARYANA GOVERNMENT
CHIEF SECRETARY OFFICE
TRAINING DEPARTMENT

Dated Chandigarh the 27th October, 2010.

To

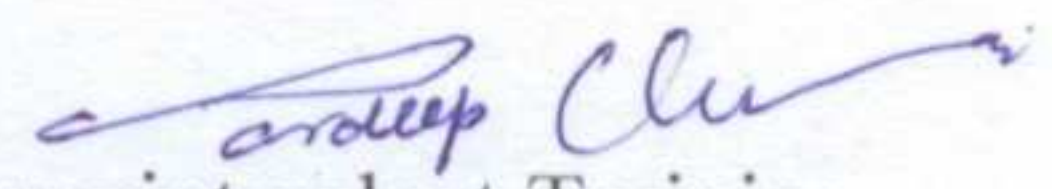
1. All the Financial Commissioner & Principal Secretaries/Commissioners and Secretaries to Govt., Haryana.
2. All the Head of Departments in Haryana.

Subject **IMF Regional Training Institute (STI) Programme 2011 at Singapore.**

Sir/Madam,

I am directed to refer to the subject noted above and to inform you that the IMF Institute has issued various training programmes during the year 2011 at Singapore. The eligible officers can exercise their option on the prescribed format as per instructions issued by Department of Economic Affairs vide O.M.No.1/13/03-PMU dated.27/02/2006. Details of the training programme are available on the web site <http://csharyana.gov.in> (under the heading of Training Branch/Training Announcements).

Yours faithfully,


Superintendent Training
supdttrg.cs@hry.nic.in
27/10/2010

F.No. 19(25)2010-PMU & Trg.
Government of India
Ministry of Finance
Department of Economic Affairs
(PMU & Training Section)

North Block
New Delhi-110001
Dated the 19th September, 2010.
18 OCT 2010
100798
परिचालन शाखा नं०

To

The Chief Secretaries/Commissioner/Administrators
Of all State Governments and Union Territories etc. *HR*

Subject : IMF Singapore Regional Training Institute (STI) Programme 2011 at Singapore.

Sir,


I am directed to say that the IMF – Singapore Regional Training Institute (STI) will be organizing the following courses during 2011 at Singapore. Details about the proposed courses are enclosed at Annexure I – IX.

| S. No. | Course No. | Name of the Course | Last Date for receipt of application in DEA | Last Date for receipt of application in IMF | Details at Annexure |
|--------|------------|---|---|---|---------------------|
| 1. | ST11.04 | Macroeconomic Management and Fiscal Policy (from March 14 to March 25, 2011) | 5 th October, 2010. | 15 th October, 2010. | I |
| 2. | ST11.05 | Macroeconomic Forecasting (from March 21 to April 01, 2011) | 12 th October, 2010. | 22 nd October, 2010. | II |
| 3. | ST11.08 | Financial Market Analysis (from April 18 to April 29, 2011) | 9 th November, 2010 | 19 th November, 2010. | III |
| 4. | ST11.09 | Risk-Based Banking Supervision (from April 25 to April 29, 2011.) | 16 th November, 2010. | 26 th November, 2010. | IV |
| 5. | ST11.10 | Macroeconomic Diagnostics (From May 09 to May 20, 2011) | 1 st December, 2010. | 10 th December, 2010. | V |
| 6. | ST11.52 | Macroeconomic Management for Senior Officials (from May 23 to May 27, 2011) | 14 th December, 2010. | 24 th December, 2010. | VI |
| 7. | ST11.11 | Financial Programming and Policies (from June 13 to June 24, 2011) | 4 th January, 2011. | 14 th January, 2011. | VII |
| 8. | ST11.12 | Monetary & Exchange Rate Policy (From July 4 to July 15, 2011) | 25 th January, 2011. | 4 th February, 2011. | VIII |
| 9. | ST11.53 | Macroeconomic Implication of Fiscal Issues (From November 14 to November 25, 2011) | 7 th June, 2011. | 17 th June, 2011. | IX |

2. The IMF Institute will bear the cost of to and fro air travel and provides each participant with a living allowance for the duration of the course. This allowance is intended to cover the cost of meals and participants' incidental expenses. The Institute also provides accommodation free of charge.

3. The nominations of suitable candidates may be forwarded in accordance with Department of Economic Affairs O.M. No. 1/13/03-PMU dated 27.02.2006 (Copy enclosed). The nomination details should be submitted on the following :

1. Prescribed application form (Copy enclosed)
 2. DEA's prescribed proforma (Copy enclosed)
4. Nominations received after the prescribed date will not be considered.
5. The details of the programme and the application form may be down loaded from this Department's website : www.finmin.nic.in under Training Programmes.


(Arun Prabha)
Under Secretary (PMU&Trg.)
Tel : 23095223

Copy to :

1. All Central Ministries of the Government of India.
2. All State Governments.
3. Director(Admn.), Planning Commission, New Delhi.
4. The Deputy General Manager, Human Resources Development Department, Reserve Bank of India, Central Office, Mumbai.
5. DOPT, New Delhi.
6. Sr. Economic Adviser, Department of Economic Affairs, Ministry of Finance, New Delhi
7. All Joint Secretaries in Department of Economic Affairs..
8. Department of Revenue, Ministry of Finance, New Delhi.
9. Department of Expenditure, Ministry of Finance, New Delhi.
10. Department of Financial Services, Ministry of finance, New Delhi.
11. SEBI, Mumbai.

Copy to Guard File Section for placing it on the M.O.F. website under the short term courses offered by IMF.:

Macroeconomic Management and Fiscal Policy (MFP)

| Course Dates | Course Number | Application Deadline |
|--------------------|---------------|----------------------|
| Mar 14 to 25, 2011 | ST 11.04 | Oct 15, 2010 |

Target Audience

Mid- to senior-level government officials in ministries of finance, economy, and planning, or in central banks, who provide advice on macroeconomic policies or who are involved in policy implementation.

Qualifications

Participants are expected to have an advanced degree in economics or equivalent policy experience.

Description

This two-week course, presented by the IMF Institute, aims at deepening participants' understanding of fiscal policy issues and their implications for macroeconomic management. It covers the interrelations between fiscal variables and macroeconomic aggregates, and the main aspects of the design and implementation of fiscal policy as an instrument to achieve macroeconomic stability and growth. The course draws on the Fund's experience in providing fiscal policy advice, on studies undertaken by Fund staff, and on selected research by outside scholars. Topics include :

- Macroeconomic aspects of fiscal policy, such as estimating cyclically-adjusted fiscal balances and the role of automatic stabilizers and discretionary fiscal policy;
- Fiscal sustainability; and
- Structural and institutional fiscal issues such as tax reform and administration, expenditure policy and management, and fiscal rules.

Participants are expected to make presentations on key policy issues of interest in their countries.

Macroeconomic Forecasting (MF)

| Course Dates | Course Number | Application Deadline |
|-----------------------|---------------|----------------------|
| Mar 21 to Apr 1, 2011 | ST 11.05 | Oct 22, 2010 |

Target Audience

Mid- to senior-level officials involved in developing forecasts that are used in the design and implementation of macroeconomic policy.

Qualifications

Participants should have an advanced degree in economics or equivalent experience. They should also be comfortable using software for econometric applications such as EViews or PCGive.

Description

This two-week course, presented by the IMF Institute, aims to strengthen participants' macroeconomic forecasting and modeling skills through the application of modern econometric techniques. Lectures are designed to include a discussion of underlying theory, live presentations of empirical analyses on a personal computer, and hands-on learning by participants in a computer lab. The course focuses on four aspects of empirical model building and forecasting :

- Data and model properties, including integration and cointegration;
- Dynamic specification, including the use of error correction models;
- Model evaluation and model design; and
- Forecast uncertainty, forecasting for policy, and policy analysis.

Participants apply the techniques that they learn to a case study country for which they estimate a model, evaluate it, and then use it for forecasting.

Financial Market Analysis (FMA)

Course Dates

Apr 18 to 29, 2011

Course Number

ST 11.08

Application Deadline

Nov 19, 2010

Target Audience

This course is for junior to mid-level officials in central banks, ministries of finance, and regulatory agencies.

Qualifications

Participants are expected to have an advanced degree in economics or equivalent experience. No background in finance is assumed, but participants must have some familiarity with basic techniques in statistics and probability. It is essential that participants be able to use Microsoft Excel.

Description

This two-week course, presented by the IMF Institute, introduces participants to the fundamentals of financial analysis that are part of the toolkit of policymakers. These tools are used to study the characteristics of various financial instruments and their pricing, as well as to analyze portfolios of assets and the basics of risk management. Topics include :

- Bond pricing and volatility – duration and convexity;
- Term structure of interest rates;
- Equity pricing;
- Asset allocation and diversification; and
- Value at risk.

Workshops, which are an integral part of the course, require participants to apply the techniques presented.

Risk-Based Banking Supervision (BSO)

| Course Dates | Course Number | Application Deadline |
|--------------------|---------------|----------------------|
| Apr 25 to 29, 2011 | ST 11.09 | Nov 26, 2010 |

Target Audience

Mid-level bank supervisors.

Qualifications

Applicants should have experience with banking supervision – either on-site or off-site banking supervision and comfortable with fundamental analytical techniques.

Description

This one-week course, presented by the IMF's Monetary and Capital Markets Department, addresses a supervisory method that introduces market and operational risk assessment to the prudential supervisory model that had focused primarily on credit risk. Risk-based supervision also offers a framework by which specific risk assessments can be combined to construct a single, general risk assessment. The course covers :

- Supervision by risk;
- Interest rate risk;
- Foreign exchange risk;
- Operational risk; and
- Stress testing.

The course format involves morning lectures and afternoon practical sessions. Each topic will be covered in such a way as to introduce specific methods of risk assessment while staying within the general framework.

Macroeconomic Diagnostics (MDS)

| Course Dates | Course Number | Application Deadline |
|-------------------|---------------|----------------------|
| May 9 to 20, 2011 | ST 11.10 | Dec 10, 2010 |

Target Audience

Mid- to senior-level officials, either in central banks or in ministries such as finance and economy, who are closely involved in assessing overall macroeconomic developments and prospects.

Qualifications

Participants are expected to have an advanced degree in economics or equivalent experience, good quantitative skills, and proficiency in the use of computers to analyze data.

Description

This two-week MDS course is a condensed version of the four-week course. This course, presented by the IMF Institute, aims at strengthening the ability of participants to assess a country's macroeconomic situation, emphasizing practical tools for use in day-to-day macroeconomic analysis of developments in complex economies. The course draws heavily on actual country experiences and focuses on diagnostic and analytic tools that typically are not well covered in macroeconomics textbooks or in university courses. The lectures cover three broad areas:

- Understanding the current state of the macroeconomy. This module considers tools that can be used for analyzing current developments in aggregate demand and supply, inflation, the labor market, and the external sector.
- Assessing medium-term flows, balance-sheet effects, and sustainability. This module examines tools for analyzing the macroeconomy in a medium-term setting, including evaluation of the government's financial position, competitiveness and the exchange rate, the country's external position, and corporate and financial sector balance sheets.
- Measuring the macroeconomic effects of policy. The focus in this module is on how to gauge the impact of fiscal and monetary policies on the economy, rather than on what policies should be followed.

Participants are expected to engage in discussions throughout the course.

Macroeconomic Management for Senior Officials (MMSO)

8

Course Dates

May 23 to 27, 2011

Course Number

ST 11.52

Application Deadline

Dec 24, 2010

Target Audience

Senior officials, division managers and supervisors of economic staff in central banks, ministries of finance and economy, and relevant planning agencies.

Qualifications

Participants are expected to have a degree in economics or a related field, or experience with economic policy-making, and be overseeing the work of economists. Officials whose subordinates have attended courses in financial programming or macroeconomic management are especially encouraged to apply.

Description

This one-week seminar, presented by the IMF – Singapore Regional Training Institute, addresses the key macroeconomic issues facing policy-makers, with particular reference to Asian and Pacific countries. A series of lectures designed to encourage debate and discussion cover such subjects as strategies for enhancing economic growth, inflation targeting and other approaches to monetary and exchange rate policy, fiscal and external sustainability, and macroeconomic and financial surveillance. Linkages across macroeconomic sectors are also discussed, and there is a demonstration of financial programming for a case study country in the region. Selected country case studies are introduced and discussed to illustrate the broad themes presented in the lectures.

Financial Programming and Policies (FPP)

| Course Dates | Course Number | Application Deadline |
|--------------------|---------------|----------------------|
| Jan 10 to 21, 2011 | ST 11.51 | Aug 13, 2010 |
| Jun 13 to 24, 2011 | ST 11.11 | Jan 14, 2011 |

Target Audience

Mid- to senior-level officials – primarily in such ministries as finance, economy, and planning, or in central banks – who provide advice on macroeconomic and financial policy or who are involved in policy implementation.

Qualifications

Applicants are expected to have a degree in economics (preferably advanced) or equivalent experience, along with proficiency in the use of spreadsheets.

Description

This course is a condensed version of the five-week FPP course offered at IMF headquarters in Washington D.C. This two-week course, presented by the IMF Institute, aims at extending participants' understanding of the design and implementation of macroeconomic and financial policies, drawing on the IMF's experience in economic surveillance, the design of financial programs, and the provision of technical advice to member countries. The course covers :

- The principal features of the different accounts used in macroeconomic analysis (i.e., the national income, balance of payments, fiscal, and monetary accounts), the interrelations among these accounts, and forecasting methods for each sector;
- The diagnosis of macroeconomic performance and analysis of the effects of macroeconomic and structural policies on the main variables of interest to policymakers, including output, prices, and the balance of payments; and
- The preparation of a macroeconomic policy program.

The course material is presented in a framework that emphasizes the complementarity of macroeconomic stabilization policies and structural reforms and the importance of policy coordination for sustained growth. Selected macroeconomic and structural adjustment programs implemented by member countries are used to illustrate how policies can be adapted to changing economic circumstances. The course includes a series of workshops in which participants are divided into groups, under the guidance of counselors, to develop sectoral forecasts and prepare macroeconomic policy programs for a case study country.

MONETARY AND EXCHANGE RATE POLICY (MERP)

| Course Dates | Course Number | Application Deadline |
|-------------------|---------------|----------------------|
| Jul 4 to 15, 2011 | ST 11.12 | Feb 4, 2011 |

Target Audience

Mid- to senior-level officials involved in monetary and exchange rate policy-making.

Qualifications

Participants should have an advanced degree in economics or equivalent experience.

Description

This two-week course, presented by the IMF Institute, introduces participants to the different types of monetary policy strategies and exchange rate arrangements that countries may choose, emphasizing that the two choices must be mutually consistent. It addresses the factors relevant for the choices and, the consequences of these choices. Other topics covered include :

- Determinants and diagnosis of inflation;
- The foreign exchange market;
- Financial globalization and capital flows;
- Assessment of the equilibrium real exchange rates; and
- The pros and cons of capital controls.

The course also covers the monetary policy transmission mechanism and forward-looking strategies for setting policy interest rates, including inflation-targeting strategies. Considerable attention is paid to the implementation of monetary policy, including the use of forecasting models and the design of a structured system for monetary policy analysis.

Participants are expected to engage in discussions throughout the course and are divided into small groups, under the direction of counselors, to conduct practical workshop exercises aimed at solidifying their understanding of the lecture material.

Macroeconomic Implications of Fiscal Issues (MIF)

| Course Dates | Course Number | Application Deadline |
|--------------------|---------------|----------------------|
| Nov 14 to 25, 2011 | ST 11.53 | Jun 17, 2011 |

Target Audience

Junior officials from both ministries of finance and central banks who would benefit from a broader understanding of the macroeconomic dimensions of fiscal policy issues.

Qualifications

Participants are expected to have a degree in economics or a related field, experience in macroeconomic analysis, and familiarity with MS Excel software.

Description

This two-week course, presented by the IMF – Singapore Regional Training Institute, aims to give participants a more extensive exposure to fiscal issues and the macroeconomic effects of fiscal policy than is possible in a normal, two-week course on financial programming and policies. Separate lectures are devoted to fiscal accounts and analysis, issues in tax policy and administration, expenditure issues, fiscal forecasting, fiscal sustainability, interrelations between the fiscal sector and the rest of the economy, and the fiscal dimension in financial programming. There are also presentations on selected fiscal issues of current interest.

About half the course time is allocated to workshops. These include sessions on fiscal accounting and analysis, tax and expenditure policy, fiscal sustainability, and fiscal forecasting. There is also a mini-financial programming exercise focused on fiscal issues.

IMF-Singapore Regional Training Institute Course Application Form

| | | |
|--------------------------------|--|----------------------------------|
| Course Number | Course Name | Application Closing Date |
| First Name | Middle Name | |
| Family Name | Preferred Name (Name you want to be called by) | |
| Date of Birth (month/day/year) | Birth Country | Birth City |
| Nationality | Male <input type="checkbox"/> | Female <input type="checkbox"/> |
| | Single <input type="checkbox"/> | Married <input type="checkbox"/> |

CURRENT JOB INFORMATION

| | |
|-----------------------------|------------------------|
| Job Title | Agency Country |
| Section/Division | Work Phone |
| Department | Work Fax |
| Agency Name | Home Phone |
| Agency Street Address | Alternative Fax Number |
| Agency City and Postal Code | E-Mail Address |

Summarize your duties as they relate to the subject of the course. Please note that the Application will not be processed without adequate description of current duties. **IMPORTANT:** Please read the course description and qualifications to ensure that you are qualified for the course to which you are applying. Please confine your description to this space.

PRIOR WORK EXPERIENCE

| | | | |
|--------------------|------|----|---------|
| Previous Job Title | | | |
| Name of Agency | | | |
| Dates Employed | From | To | From To |

EDUCATION

| | | | |
|---------------------------------------|-----------------------|----|---------|
| Degree/Diploma Received | | | |
| Major Subject | | | |
| Dates Attended | From | To | From To |
| Institution/University | | | |
| Country of Institution | | | |
| Language of Institution | | | |
| MF Institute Staff Reference (if any) | | | |
| Date | Applicant's Signature | | |

Sponsor's Nomination and Certification Form 1

| | | | |
|-----------------------------|-----------------------------|------------------------------|----------------------------|
| Sponsor's First Name | | Sponsor's Middle Name | Sponsor's Family Name |
| Mr <input type="checkbox"/> | Ms <input type="checkbox"/> | Mrs <input type="checkbox"/> | Sponsor's Nationality |
| Sponsor's Job Title | | | Country |
| Section/Division | | | Agency Phone |
| Department | | | Agency Fax |
| Agency Name | | | Agency Alternative Fax |
| Agency Street Address | | | Alternative E-Mail Address |
| Agency City and Postal Code | | | Agency Web Address |

I, the undersigned, acting on behalf of the above named agency where the applicant is employed, hereby sponsor the following applicant, and certify the information below.

Name of Applicant and Course Number _____ Course Name _____
in Singapore.

- The information supplied by the applicant on the preceding page is correct.
- The applicant is fluent in English.
- The applicant, if accepted as a participant in the course, will receive a leave of absence with regular pay for the duration of the course and, on return, will be employed in:
 - ☐ present position
 - ☐ a new position at (name of agency) _____
as (new position) _____
- The applicant, if accepted, will be given no other duties or assignments during the period of the course.
- The participant or the participant's sponsoring agency will be responsible for purchasing the participant's round-trip air ticket to Singapore and for making all travel arrangements. Participants will be reimbursed a fixed amount for their tickets and travel expenses upon arrival in Singapore, and no additional amounts will be paid thereafter.
- In case of withdrawal of a confirmed participant after STI has prepaid the airline ticket, the sponsoring agency will be responsible for any travel costs incurred by STI (cancellation fees or full amount of ticket).
- The sponsoring agency will be responsible for the costs of the participant's repatriation, if any personal difficulties in circumstances arising during his/her participation in the course should render repatriation necessary before the course ends.
- If the applicant is accepted, he/she should be in good health in order to be able to participate fully in the course. Participants (and accompanying spouse or child) are expected to be free of any contagious disease, pre-existing medical condition, or physical or mental disability that may prevent regular attendance in the course. Please note related information under Administrative Arrangements.
- The STI will be reimbursed promptly by the sponsoring agency for all medical expenses that STI incurs as a result of any of the conditions mentioned in 5 and 6 above, as well as for any medical expenses incurred by participants (and family), which are not covered by STI's medical insurance policy (including pregnancy-related expenses).

Date: _____ Certifying Sponsor's Signature: _____

Complete form should be sent to:

Director
IMF-Singapore Regional Training Institute
10 Shenton Way, MAS Building 14-03, Singapore 079117; Republic of Singapore
Fax: +65 6225 6080

Maximum of three candidates per agency can be nominated for only one course.