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No.NFRA-01/1/2019-COMP-MCA  
भारत सरकार/GOVERNMENT OF INDIA

परिचालन संख्या कारपोरेट कार्य मंत्रालय/MINISTRY OF CORPORATE AFFAIRS

5<sup>th</sup> Floor, 'A' Wing, Shastri Bhavan  
New Delhi - 110 001  
Dated the 12<sup>th</sup> July, 2021

To

- (i) All Ministries and Departments of the Government of India (cadre controlling authorities of All India Services and Group 'A' Central Services);
- (ii) Chief Secretaries of All State Governments/UTs;

Subject: Filling up the posts of Chairperson and three full time Members of the National Financial Reporting Authority (NFRA) - Inviting applications for.

Sir,

I am directed to state that consequent to Government of India Gazette notification No. G. S. R. 262(E) dated 21<sup>st</sup> March, 2018 and No. S.O.1316 (E) dated 21<sup>st</sup> March, 2018, it has been decided to select the Chairperson and three full time Members in the National Financial Reporting Authority (NFRA), by direct recruitment. Applications are, therefore, invited from eligible Indian nationals as per the following:

2. As per the National Financial Reporting Authority (Manner of Appointment and other Terms and Conditions of Service of chairperson and members) Rules, 2018, the Chairperson, NFRA shall be a person of eminence, ability, integrity and standing and having expertise and experience of not less than twenty-five years in the field of accountancy, auditing, finance or law. A full-time Member shall be a person of ability, integrity and standing and having expertise and experience of not less than twenty years in the field of accountancy, auditing, finance or law.

3. The Chairperson and all Members, before being appointed, shall submit a declaration to the Central Government confirming that they have no conflict of interest or lack of independence in respect of such appointment as Chairperson or Member in Form I annexed to the relevant rules, failing which their appointment shall not be considered.

4. The Chairperson and full-time Members, shall not be associated with any audit firm including related consultancy firms during their appointment and two years after ceasing to hold such appointment.

5. The terms and conditions of the service of Chairperson and Members of NFRA will be regulated by the National Financial Reporting Authority (Manner of Appointment and other Terms and Conditions of Service of chairperson and members) Rules, 2018. The term of office of the Chairperson and a full time Member shall be three years from the date on which he

Services-II Branch

Diary No 23337

Date 26.7.2021

enters upon his office or till he attains the age of sixty-five years, whichever is earlier, and he shall be eligible for re-appointment for one more term. The Chairperson shall be paid a salary of two lakhs fifty thousand rupees (fixed) and other allowances and benefits as are admissible to a Central Government officer holding posts carrying the same pay. A full time Member shall be paid a salary of two lakhs twenty-five thousand rupees and other allowances and benefits as are admissible to a Central Government Officer holding posts carrying the same pay. In case the person appointed as the Chairperson or full time Member is in receipt of any pension, the pay of such person shall be reduced by the gross amount of pension drawn by him.

6. Applications from eligible officers in the Central Government/State Governments, who are interested and can be spared in the event of selection may be forwarded duly verified/countersigned by the Head of Departments (where applicable) along with the following certificates/documents: -

- (i) That there are no vigilance, disciplinary or criminal proceedings pending/contemplated against Sh./Smt. \_\_\_\_\_.
- (ii) That his/her integrity is certified.
- (iii) Duly authenticated copies of ACRs/APAR dossier of the applicant for the last five years.
- (iv) List of major/minor penalties, if any, imposed on the applicant during the last ten years/No penalty certificate.

7. Incomplete applications or applications received after the due date are liable to be rejected.

8. Applicants, who are already in any employment including government service, in case of their selection, will have to resign/seek retirement from the service before joining the post.

9. Applications in the prescribed format given in **Annexure** duly completed in all respect should reach the undersigned (Shri Rakesh Kumar, Under Secretary, Ministry of Corporate Affairs, Room No. 520, 'A' Wing, 5<sup>th</sup> Floor, Shastri Bhawan, Dr. Rajendra Prasad Road, New Delhi - 110 001) latest by **18<sup>th</sup> August, 2021 (5:30 P.M.)**

10. Application form can also be down-loaded from the Ministry's website ([www.mca.gov.in](http://www.mca.gov.in)).

11. Separate applications have to be submitted for the post of Chairperson and Member.

12. It may be noted that the Search-cum-Selection Committee is free to identify and recommend any other person also, based on merit, who has not applied for the post

Yours faithfully,

*Rakesh Kumar*

(Rakesh Kumar)

Under Secretary to the Govt. of India

End. : **As above**

**APPLICATION FORM FOR THE POST OF CHAIRPERSON IN THE NATIONAL FINANCIAL REPORTING AUTHORITY (NFRA)**

Latest  
passport size  
photograph

1.	Name (IN BLOCK LETTERS)	
2.	Father's/Mother's Name	
3.	Date of Birth (Proof to be attached)	
4.	(i) Postal Address for Correspondence (with Pin Code) (ii) Phone Number (iii) E-mail ID (iv) Fax	
5.	Nationality (only Indian nationals need apply)	
6.	Educational Qualifications (self-attested copies to be attached)	
7.	Service/Cadre/Batch (In case of Government Employee)	
8.	Present Posting/Occupation/Profession with pay scale and basic pay.	
9.	Details of previous postings/employment (including period) and nature of activities performed.	
10.	Field of expertise as per prescribed eligibility criteria of the post and the number of years of experience thereon.	
11.	Any other special qualification; or special achievements; or participation in important committees/working groups etc; or Foreign assignments/training; or publication to the	

	applicant's credit; or National/International recognition received, if any.	
12.	In case of applicants, other than serving government servants, testimonials from two referees in responsible position (Not being relatives) including their address, contact numbers and e-mail ID, should be attached.	

#### Undertaking

It is certified that the information furnished above is correct and that in the event of my selection, I shall resign/seek retirement, if already in any employment including government service, before my appointment as Chairperson, National Financial Reporting Authority.

Place:-

Date:-

(Signature with Date)

Name: \_\_\_\_\_

#### **Instructions :**

1. In case of serving government servants, certificates as in **Appendix – "A"**, issued by cadre controlling/competent authority are to be submitted along with the Application Form.
2. Applications of serving government servants including PSUs/autonomous organisations should be sent through proper channel.
3. The applicants may attach additional sheets in respect of any information where it is not possible to indicate the same in the relevant column.
4. Incomplete applications or applications received after the due date are liable to be rejected.

**Appendix – "A"**

**Additional certificates for Government employees to be furnished by the cadre controlling/competent authority.**

- (i) There are no vigilance, disciplinary or criminal proceedings pending/contemplated against Sh./Smt.\_\_\_\_\_.
- (ii) His/Her integrity is certified.
- (iii) Duly authenticated copies of ACRs/APAR dossier of the applicant for the last five years are enclosed.
- (iv) List of major/minor penalties, if any, imposed on the applicant during the last ten years/No penalty certificate is attached.

**(Signature with Date)**

Name: \_\_\_\_\_

Place:

Date:

List of enclosures:

- 1.
- 2.
- 3.
- 4.
- 5.

**APPLICATION FORM FOR THE POST OF FULL TIME MEMBERS IN THE NATIONAL FINANCIAL REPORTING AUTHORITY (NFRA)**

Latest  
passport size  
photograph

1.	Name (IN BLOCK LETTERS)	
2.	Father's/Mother's Name	
3.	Date of Birth (Proof to be attached)	
4.	(i) Postal Address for Correspondence (with Pin Code) (ii) Phone Number (iii) E-mail ID (iv) Fax	
5.	Nationality (only Indian nationals need apply)	
6.	Educational Qualifications (self-attested copies to be attached)	
7.	Service/Cadre/Batch (In case of Government Employee)	
8.	Present Posting/Occupation/Profession with pay scale and basic pay.	
9.	Details of previous postings/employment (including period) and nature of activities performed.	
10.	Field of expertise as per prescribed eligibility criteria of the post and the number of years of experience thereon.	
11.	Any other special qualification; or special achievements; or participation in important committees/working groups etc; or Foreign assignments/training; or publication to the	

	applicant's credit; or National/International recognition received, if any.	
12.	In case of applicants, other than serving government servants, testimonials from two referees in responsible position (Not being relatives) including their address, contact numbers and e-mail ID, should be attached.	

#### Undertaking

It is certified that the information furnished above is correct and that in the event of my selection, I shall resign/seek retirement, if already in any employment including government service, before my appointment as Member, National Financial Reporting Authority.

**Place:-**

**Date:-**

**(Signature with Date)**

Name: \_\_\_\_\_

#### **Instructions :**

1. In case of serving government servants, certificates as in **Appendix – "A"**, issued by cadre controlling/competent authority are to be submitted along with the Application Form.
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**(Signature with Date)**

Name: \_\_\_\_\_

Place:

Date:

List of enclosures:

- 1.
- 2.
- 3.
- 4.
- 5.