

IMMEDIATE

No. 49/95/2009-6SII  
**HARYANA GOVERNMENT**  
**CHIEF SECRETARY'S OFFICE**  
**PERSONNEL DEPARTMENT**

Dated: Chandigarh  
the 16<sup>th</sup> November, 2009.

To

1. Smt. Urvashi Gulati, IAS  
Chief Secretary to Government, Haryana, General Admn, Personnel,  
Training, Vigilance Parliamentary Affairs and Administrative Reforms  
Departments and Secretary Incharge of plan Coord. And FCPS.
2. Shri G.Prasanna Kumar, IAS  
Financial Commissioner & Principal Secretary to Govt. Haryana,  
Environment Department.
3. Shri Naresh Gulati, IAS  
Financial Commissioner & Principal Secretary to Govt. Haryana,  
Revenue & Disaster Management and Consolidation Departments.
4. Shri Leon Stan M Salins, IAS  
Financial Commissioner and Principal Secretary to Government,  
Haryana, Food & Supplies Department and Secretary to the office of  
Lokayukta, Haryana.

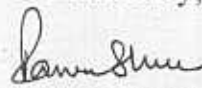
Subject: Filling up the post of Chairperson-Interim Pension Fund Regulatory and  
Development Authority (PFRDA) on deputation /contract basis.

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Sir,

I am directed to enclose a copy of letter No. 1/6/2007-PR-Part, dated  
23.10.2009 received from Director (BO.II &P), Government of India, Department of  
Financial Services, New Delhi on the subject noted above and to request that in case  
you are willing to be considered for the post mentioned in the above subject you may  
kindly send three copies of your bio-data to the Personnel Department (Services-II  
Branch) latest by 20.11.2009.

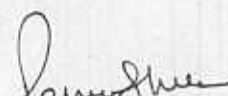
Yours faithfully,

  
(PAWAN SHARMA)  
Superintendent Services-II.

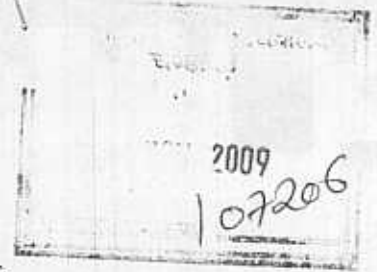
Endst. No. 49/95/2009-6SII

Dated, Chandigarh, the 16<sup>th</sup> November, 2009.

✓ A copy is forwarded to SIO, NIC, Haryana Civil Secretariat, Chandigarh for  
placing in website of Chief Secretary to Government Haryana.

  
Superintendent Services-II,

F. No.1/6/2007-PR-Part  
Ministry of Financial Services  
Department of Financial Services



IIIrd Floor, Jeevan Vihar Building,  
Parliament Street,  
New Delhi, dated the 23<sup>rd</sup> October, 2009



To

1. All Secretaries/Chief Secretaries of the Central Government /State Governments *HR*
2. Cadre Controlling Authorities of All India Services/Central Services, Group-A
3. Life Insurance Council, General Insurance Council, Insurance Institute of India, National Insurance Academy, Institute of Actuaries of India, I.B.A., C.I.I., ASSOCHAM, PHDCCI, IIMs, IRDA, RBI, SEBI, FMC, ICAI.

Subject: Filling up of the post of Chairperson, Interim Pension Fund Regulatory and Development Authority (PFRDA) on deputation/contract basis.

Sir,

The post of Chairperson, PFRDA is proposed to be filled up on deputation basis / direct recruitment on contract basis. Applications are invited for filling up this post in the pay scale of Rs. 3,00,000 /-(fixed) (without House and Car).

2. As per the Government Resolution constituting PFRDA, the Chairperson, PFRDA shall be a person having knowledge and experience in Finance, Economics, Legal and Administrative matters.

3. Accordingly, applications are invited from eligible officers working in the Central/State Governments or from other qualified persons.

4. The terms and conditions of appointment of Chairperson, PFRDA shall be as per the Government resolution considering PFRDA, a copy of which is enclosed with this letter. According to this Resolution the Chairperson shall hold Office for such period not exceeding five years from the date from which he enters office and shall not hold office beyond 65 years of age.

5. The applications in respect of eligible officers/other qualified persons, who are interested and can be spared in the event of selection, may be forwarded, duly verified/countersigned by the Head of Department(where applicable) along with the following documents:

(i) Up-to-date and complete Confidential Report (CR) dossiers in original/attested photocopies of last 5 years Annual Confidential Report (ACR) of the candidate.

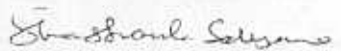
(ii) Integrity Certificate

(iii) Vigilance Clearance including certification that no disciplinary proceedings or criminal proceedings are either pending or contemplated against the officer concerned

(iv) List of major/minor penalties, if any, imposed on the candidates during the last ten years/No penalty certificate.

6. Applications with a 1-2 page curriculum vitae (CV) should be forwarded (in the form enclosed) through proper channel to Ms. Surinder Kaur, Under Secretary (Pension), Department of Financial Services, 3<sup>rd</sup> Floor, Jeevan Vihar Building, Parliament Street, New Delhi – 1100 01, latest by 15<sup>th</sup> November, 2009. Applicants may also send an advance copy to Ms. Surinder Kaur, at the above address.

Yours faithfully,

  
(Dr. Shashank Saksena)

Director (BO.II & P)

Tel. No. 2374 2100

Fax: 2374 2207

## Curriculum Vitae

Application for the post of Chairperson, Interim Pension Fund  
Regulatory and Development Authority.

1. Name of the Candidate :
2. Date of Birth :  
(in Christian Era)
3. Present Post Held :
4. Service to which belong :
5. Whether Cadre or Ex-Cadre  
post :
6. Present pay and scale of pay :
7. Complete Postal Address :  
Permanent:

Present :

8. Educational & Professional :  
Qualification
9. Details of experience and :  
brief service particulars

S.No.	Post (Regular / ad hoc)	From To	Scale of Pay & Basic Pay	Nature of Duties	Whether SC/ST	Remarks/any other information relevant for the post

Verified & forwarded:

(Signature of Applicant)

Date:

(Signature of Head of Organisation)

## ANNEX-I

**TERMS AND CONDITIONS OF APPOINTMENT OF CHAIRPERSON AND MEMBERS OF INTERIM PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY (PFRDA)**

(i) **TENURE:** The Chairperson and every Member shall hold office for a period of five years from the date on which he enters upon his office and shall be eligible for reappointment:

Provided that no person shall hold office as the Chairperson after he has attained the age of sixty-five years:

Provided further that no person shall hold office as a whole-time member after he has attained the age of sixty-two years.

(ii) **ELIGIBILITY FOR REEMPLOYMENT:** Chairperson or a Member would not be eligible for reemployment under the Central Government or any body/authority substantially financed by the Central Government unless he has cooled off for a period of two years. Similarly, for two years no Chairperson or member would be eligible to take up private employment after demitting office, in the organizations/conglomerates/associates that fell within the operational jurisdiction of the concerned Regulatory Authority. A full time member will sever all connections from the regulated entities. Both full time and part time members will declare particulars of employment and shareholding in regulated entity of the immediate family members i.e. spouse, dependent children and parents.

(c) **PAY:** A Government servant, if appointed as Chairman, shall receive pay as admissible to the Secretary to the Government of India or such higher pay as decided by the Government. The pay will be fixed in accordance with the prevailing orders on the subject. An official of Public Sector Undertaking (PSU), if appointed as a Chairman shall draw the last drawn pay in the PSU. A person from a private sector, if appointed as a Chairman, shall draw the pay as decided by the Government. A government official, if selected as a Whole-time member, shall receive pay as admissible to the Additional Secretary to the Government of India. An official of Public Sector Undertaking (PSU), if selected as Whole-time member, shall draw the last drawn pay in the PSU. A Person from a private sector, if selected as a Whole-time member, shall draw the pay as decided by the Government. A part-time member will be entitled to a sitting fee to be decided by the Government.

(d) **Pension:** Pension system applicable for Chairperson/Members of PFRDA would be :-

(i) Contributory on the lines of NPS (10% of basic pay plus DA to be contributed each by the employee and the employer); (ii) These amounts to be accumulated and invested on the same lines as the NPS; (iii) Unlike the Pension Retirement Account



where the subscriber necessarily has to annuitize a minimum of 40% of the accumulation, in respect of these persons, the option to follow either the standard FPS system of annuitisation or complete withdrawal of the accumulation plus accretion (on the same lines as was available in the erstwhile CPF) may be allowed;

(iv) The above system will be applicable to those who join the PFRDA after attaining the age of 60 years and for the entire period that is spent by them in the PFRDA.

(e) DA & CCA: The Chairperson and Members shall be entitled to Dearness Allowance and City Compensatory Allowance at the rate admissible to officers of equivalent pay in the Government.

(f) LTC, TA & DA: Traveling Allowance and Daily Allowance on tour shall be paid to the Chairperson and Members as applicable to Government Servants drawing that basic pay. They would also be entitled to facility of temporary Government accommodation in Guest Houses/Inspection Bungalows under the control of the Central Government, wherever applicable, on payment of normal rent at out-stations, of the class to which Government Servants of equivalent pay are eligible.

(g) VISITS ABROAD: Official visits abroad by the Chairperson and any Member up to 15 days would be undertaken without any Government approval. However, the visits beyond 15 days in a year would be undertaken only in accordance with the Government orders as applicable to officers of equal grade in Government of India. In regard to official delegations abroad in which both the administrative Secretary and the Chairperson or Member of the Regulatory Authority are included, the Secretary would lead the delegation. For domestic tours the Chairperson would keep the Secretary of the administrative Ministry/Department informed.

(h) ACCOMMODATION:

The Chairperson and Members of PFRDA will be entitled to hire accommodation from the market within a radius of 8 Kms. from the office and the maximum cost admissible for this arrangement, would not exceed Rs.2500/- per sq.ft. If a Government employee is appointed who has already been allotted a government accommodation, then he will be entitled to retain the same after obtaining approvals at appropriate level. In cases where no accommodation is provided by the authority, house rent allowance at the rate of 30% of Basic Pay including stagnation increment(s) and non-practising allowance and Dearness Pay will be allowed.

(i) SUMPTUARY ALLOWANCE: The Chairperson and Members would be entitled to Sumptuary Allowance as decided by the Government.

(j) MEDICAL FACILITIES: The Chairperson and members shall be reimbursed the actual premium paid to purchase the domestic medical insurance cover;

(k) TRANSPORT: The Chairperson and members shall be entitled to official cars as admissible to officers in the equivalent rank.

(l) STATUS: Chairperson and Member would not be accorded Ministerial status and the previous status of the appointee shall not be treated as a precedent for determining the status accorded to the Chairperson/Member. In exceptionally meritorious cases, the Ministry of Home Affairs would be consulted, along with full justification, which would approach the Standing Committee of Secretaries, wherever necessary, as laid down in Cabinet Sectt. Instructions No.99/1/5/95-Cab. Dated November 16, 1996.

(m) LEAVE: A Chairperson or Member would be entitled to 30 days of Earned Leave for every year of Service. The payment of leave salary during leave shall be governed by Rule 40 of CCS (Leave) Rules, 1972. A person would be entitled to encashment of 50% of Earned Leave to his credit at any time. There will be no leave encashment for Chairperson and Members employed from the private sector.

(n) ADMINISTRATIVE AND OTHER RESIDUARY MATTERS: Administrative matters relating to the operations of PFRDA or the conditions of service of the Chairperson and a Member, with respect to which no express provision has been made in these instructions, shall be referred in each case to the Central Government for its decision and the decision of the Central Government thereon shall be binding on PFRDA.

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**MINISTRY OF FINANCE**  
**(Department of Financial Services)**

**RESOLUTION**

New Delhi, the 14th November, 2008

**F.No. 1(6)2007-PR.**—The Government approved on 23<sup>rd</sup> August, 2003 the proposal to implement the budget announcement of 2003-04 relating to introducing a new restructured defined contribution pension system for new entrants to Central Government service, except to Armed Forces, in the first stage, replacing the existing system of defined benefit pension system. The new system will also be available, on a voluntary basis, to all persons including self employed professionals and others in the unorganised sector. However, mandatory programmes under the Employees' Provident Fund Organisation (EPFO) and other special provident funds would continue to operate as per the existing system under the Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and other special Acts governing these funds. Pending the enactment of a comprehensive legislation as a precursor to the proposed Statutory Authority, the interim PFRDA was constituted by a Resolution vide F.No.5/7/2003-ECB & PR dated 10<sup>th</sup> October, 2003. Subsequently PFRDA Ordinance No.8 of 2004 was promulgated on 29<sup>th</sup> December, 2004. However the same lapsed on 7<sup>th</sup> April, 2005 and it has been advised that as a measure of abundant caution, it is desirable to reissue the October 2003 resolution with minimal changes as are necessary.

Whereas the Government are satisfied that pending the enactment of a comprehensive legislation it is necessary to constitute and make operational an interim body as a precursor to the proposed statutory Authority, with which the interim body would be ultimately merged, or which it will be converted into when the latter is constituted;

Now, therefore, the Government of India do hereby constitute the interim Pension Fund Regulatory and Development Authority (PFRDA) under the overall administrative control of the Ministry of Finance.

- (i) The Chairman of PFRDA and other Members -two full time and two part time-will be appointed as per terms and conditions given at Annex-I.
- (ii) The PFRDA shall regulate and develop the pension market. PFRDA will develop its own funding stream based on user charges. Such additional functions as may be considered necessary to the interim PFRDA may be assigned to enable it to effectively regulate, promote and ensure the orderly growth of the pension market.
- (iii) The interim PFRDA is to be headed by a Chairman with the status of not less than a Secretary to the Government of India and would be



appointed by the Central Government. Other members of the interim body, not exceeding four in number, of whom not more than two shall serve full time, shall be selected by the Central Government from amongst persons having experience and knowledge in economics, finance, legal and administrative matters with one person from each discipline. The Chairman can be from any of the above disciplines.

- (iv) The Chairman of the PFRDA shall have appropriate powers to discharge the functions of the PFRDA effectively. For this purpose the PFRDA shall provide itself with suitable supporting staff and raise adequate resources.
- (v) The Government will provide adequate grants for meeting the expenses incurred by the PFRDA.
- (vi) Subject to the overall directions and guidelines of the Government the PFRDA shall-
  - (a) Deal with all matters relating to promotion and orderly growth of pension market;
  - (b) Propose comprehensive legislation for the purpose indicated above; and
  - (c) Carry out such other functions as may be delegated to the Authority for the purposes indicated in (a) and (b) above.
- (vii) The PFRDA shall be free to determine its own procedures and will have powers to call for records, returns, notes, memoranda, data or any other material relevant to its working from official and non-official bodies and also hold discussions with them.
- (viii) The PFRDA will have its headquarter in Delhi and submit periodical reports to Government on various aspects of the pension sector and on such other specific matters as may be called for by the Government from time to time.

This Resolution shall deem to be effective from 8<sup>th</sup> April, 2005.